

CA FOUNDATION - MICROECONOMICS

JUNE 2024 ATTEMPT - MEMORY BASED QUESTION PAPER

THEORY OF DEMAND

- 1) Consumption of high-priced goods by status seeking rich people for conspicuous consumption is called as ____
- a) Snob effect
 - b) Bandwagon effect
 - c) Demonstration effect
 - d) Veblen effect

ELASTICITY OF DEMAND

- 2) If the quantity demand of coffee increased by 8% the price of tea increase by 25% the cross elasticity of demand between coffee and tea is ____
- a) -0.32
 - b) 0.32
 - c) 3.125
 - d) -3.125
- 3) Calculate the price elasticity of demand, when the price increases from Rs.20 to Rs.22 and quantity demand falls from 300 to 200 units (Midpoint method)
- a) 4.2
 - b) -4.2
 - c) 4
 - d) -4
- 4) Mr. Z went to a stationery shop to buy pens. The price of pen decreased from ₹ 5 to ₹ 3 per unit. If the price elasticity of demand for pen is 2.5 and the original quantity demand for pen is 20, then how much is the new quantity of demanded.
- a) 10
 - b) 40
 - c) 30
 - d) 20

SUPPLY

NIL

THEORY OF CONSUMER BEHAVIOUR

- 5) Ram wanted to purchase an Apple tab at Rs. 12,000/-. Actual price in the market (MRP) is Rs. 11,000/- and discount was given at 20%. Also there is an additional cash discount of Rs.300. Find consumers surplus.
- a) 3200
 - b) 3500
 - c) 1000
 - d) 3300
- 6) When the total income of a consumer is Rs. 750 find out the prices of pancake & muffins respectively.



- a) 15, 30
- b) 30, 15
- c) 50, 25
- d) 25, 50

- 7) A point above the budget line of a consumer represents
- a) Represents costs less than the whole consumers income.
 - b) Represents combination of goods which costs whole of consumers income.
 - c) Represents a combination which is totally unattainable.
 - d) Represents a combination that is attainable.

THEORY OF PRODUCTION

- 8) Circulating capital means ____
- a) Capital is durable source which gives returns for a specific period
 - b) Interest generated from capital and reinvested to earn more interest
 - c) Capital performs its production function in single use and not used further
 - d) Used for series of services over a period of time
- 9) A person went to buy a land, and he thought one among the following is wrong feature with regarding to land
- a) Homogeneous
 - b) Heterogeneous
 - c) Immobile
 - d) No supply price

(10 -11) Production Analysis

L	TP	MP
1	200	200
2	380	180
3	—	160
4	680	—
5	—	120

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Tulsian P.C. & Tulsian Bharat



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