

GRADE 12 ECONOMICS

PAPER 2

ECONOMIC ISSUES

TOPIC 12: INFLATION

Definition:

Inflation is a sustained and a significant increase in the general price level over a period of time.

People's real disposable income tends to decrease.

There is a inverse relationship between the purchasing power of money and inflation, e.g if the inflation rate increase then the purchasing power of money will decrease.

The institution which play an key role in controlling inflation.	South African Reserve Bank
The committee that gathers on a regular basis to monitor inflation and to implement policy to control inflation.	Monetary Policy Committee
What does the abbreviation MPC stand for?	Monetary Policy Committee
What rates are used to influence consumer spending?	Interest Rates
The inflation target of South Africa.	3-6%
Which policy is used by the government to control the money supply in South Africa?	Monetary Policy
An institute that is responsible for calculating and publishing of separate inflation data for certain metropolitan areas.	StatsSA
If the rand depreciates, prices and the rate of inflation will increase.	

Measuring of Inflation (MTC 17.2)

Indexes: A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

Weighting: The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each item.

June Memo For Economics P1

M Tight



June Memo For Economics P1:

The Enigmatic Realm of **June Memo For Economics P1**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **June Memo For Economics P1** a literary masterpiece penned by a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those who partake in its reading experience.

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