

Study the table below and answer the questions that follow.

**THE MORE YOU EARN, THE MORE YOU PAY**  
**RATES OF TAX FOR INDIVIDUALS**

| TAXABLE INCOME<br>(RAND) | RATE OF TAX (2021/22)                           |
|--------------------------|---|
| 1–216 200                | 18% of taxable income                           |
| 216 201–337 800          | 38 916 + 26% of taxable income above 216 200    |
| 337 801–467 500          | 70 532 + 31% of taxable income above 337 800    |
| 467 501–613 600          | 110 739 + 36% of taxable income above 467 500   |
| 613 601–782 200          | 163 335 + 39% of taxable income above 613 600   |
| 782 201–1 656 600        | 229 089 + 41% of taxable income above 782 200   |
| 1 656 601 and above      | 587 593 + 45% of taxable income above 1 656 600 |

[Source: <http://www.treasury.gov.za>]

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term *fiscal policy*. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000. (4)

# June Exam Economics Paper Question Grade 12exemplar

**Daniela Niemeyer**



## June Exam Economics Paper Question Grade 12exemplar:

*Modern Labor Economics* Ronald G. Ehrenberg, Robert S. Smith, 2016-04-20 For one semester courses in labor economics at the undergraduate and graduate levels this book provides an overview of labor market behavior that emphasizes how theory drives public policy *Modern Labor Economics Theory and Public Policy* Twelfth Edition gives students a thorough overview of the modern theory of labor market behavior and reveals how this theory is used to analyze public policy Designed for students who may not have extensive backgrounds in economics the text balances theoretical coverage with examples of practical applications that allow students to see concepts in action Experienced educators for nearly four decades co authors Ronald Ehrenberg and Robert Smith believe that showing students the social implications of the concepts discussed in the course will enhance their motivation to learn As such the text presents numerous examples of policy decisions that have been affected by the ever shifting labor market This text provides a better teaching and learning experience for you and your students It will help you to Demonstrate concepts through relevant contemporary examples Concepts are brought to life through analysis of hot button issues such as immigration and return on investment in education Address the Great Recession of 2008 Coverage of the current economic climate helps students place course material in a relevant context Help students understand scientific methodology The text introduces basic methodological techniques and problems which are essential to understanding the field Provide tools for review and further study A series of helpful in text features highlights important concepts and helps students review what they have learned

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