## **ORIGINAL OPTION**

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

# QUESTIONS

Why does the graph start at 0 months and R 0,00? (2)
Would you advice the option to start repaying one month after receiving the car? Explain your answer. (2)
How much money will Martin repay after:

coor il rose et a messe co

one month

10 months

36 months?

3.1

3.2

3.3

(2)

(2)

(2)

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**Engineering Institute of Canada** 

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### Table of Contents June Exam For Grade12maths Paper1

- 1. Understanding the eBook June Exam For Grade12maths Paper1
  - The Rise of Digital Reading June Exam For Grade12maths Paper1
  - Advantages of eBooks Over Traditional Books
- 2. Identifying June Exam For Grade12maths Paper1
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an June Exam For Grade12maths Paper1
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from June Exam For Grade12maths Paper1
  - Personalized Recommendations
  - June Exam For Grade12maths Paper1 User Reviews and Ratings
  - June Exam For Grade12maths Paper1 and Bestseller Lists
- 5. Accessing June Exam For Grade12maths Paper1 Free and Paid eBooks
  - June Exam For Grade12maths Paper1 Public Domain eBooks
  - June Exam For Grade12maths Paper1 eBook Subscription Services
  - June Exam For Grade12maths Paper1 Budget-Friendly Options

- 6. Navigating June Exam For Grade12maths Paper1 eBook Formats
  - o ePub, PDF, MOBI, and More
  - June Exam For Grade12maths Paper1 Compatibility with Devices
  - June Exam For Grade12maths Paper1 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of June Exam For Grade12maths Paper1
  - Highlighting and Note-Taking June Exam For Grade12maths Paper1
  - Interactive Elements June Exam For Grade12maths Paper1
- 8. Staying Engaged with June Exam For Grade12maths Paper1
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers June Exam For Grade12maths Paper1
- 9. Balancing eBooks and Physical Books June Exam For Grade12maths Paper1
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection June Exam For Grade12maths Paper1
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine June Exam For Grade12maths Paper1
  - Setting Reading Goals June Exam For Grade12maths Paper1
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of June Exam For Grade12maths Paper1
  - Fact-Checking eBook Content of June Exam For Grade12maths Paper1
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements

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