

# Question 6

# Financial Mathematics



**GAUTENG PROVINCE**

EDUCATION  
REPUBLIC OF SOUTH AFRICA

**GAUTENG DEPARTMENT OF EDUCATION**

**GRADE 12**

**JUNE EXAMINATION 2022**

10611

MATHEMATICS

PAPER 1

## QUESTION 6

- 6.1 For how long must R50 000 be invested, so that it can double, at an interest rate of 8,5% p.a. on the straight-line method? (Give your answer in years and months.)
- 6.2 A cellphone valued at R24 000 depreciates at 18% p.a. on the reducing balance method. Determine the value of the cellphone after 3 years.
- 6.3 R  $x$  ( $x$  Rand) is invested into an account at an interest rate of 12% p.a. compounded monthly.  
Three years later R $2x$  ( $2x$  Rand) is deposited into the same account. After 7 years there is R276 558,75 in the account.  
Determine how much money was invested at the beginning.  
(That is, the value of  $x$ )

TIME: 3 hours

MARKS: 150

11 pages + 1 information sheet

# Gauteng Grade 1question Paper

**JL Elias**



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## **Table of Contents Gauteng Grade 1question Paper**

1. Understanding the eBook Gauteng Grade 1question Paper
  - The Rise of Digital Reading Gauteng Grade 1question Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying Gauteng Grade 1question Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Gauteng Grade 1question Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from Gauteng Grade 1question Paper
  - Personalized Recommendations
  - Gauteng Grade 1question Paper User Reviews and Ratings
  - Gauteng Grade 1question Paper and Bestseller Lists
5. Accessing Gauteng Grade 1question Paper Free and Paid eBooks

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  - Gauteng Grade 1question Paper eBook Subscription Services
  - Gauteng Grade 1question Paper Budget-Friendly Options
6. Navigating Gauteng Grade 1question Paper eBook Formats
- ePub, PDF, MOBI, and More
  - Gauteng Grade 1question Paper Compatibility with Devices
  - Gauteng Grade 1question Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Gauteng Grade 1question Paper
  - Highlighting and Note-Taking Gauteng Grade 1question Paper
  - Interactive Elements Gauteng Grade 1question Paper
8. Staying Engaged with Gauteng Grade 1question Paper
- Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Gauteng Grade 1question Paper
9. Balancing eBooks and Physical Books Gauteng Grade 1question Paper
- Benefits of a Digital Library
  - Creating a Diverse Reading Collection Gauteng Grade 1question Paper
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Gauteng Grade 1question Paper
- Setting Reading Goals Gauteng Grade 1question Paper
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Gauteng Grade 1question Paper
- Fact-Checking eBook Content of Gauteng Grade 1question Paper
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development

- Exploring Educational eBooks

### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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