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Chapter 4

Exchange Rate Determination

Lecture Outline

Measuring Exchange Rate Movements

Exchange Rate Equilibrium

Demand for a Currency Supply of a Currency for Sale Equilibrium

Factors That Influence Exchange Rates

Relative Inflation Rates Relative Interest Rates Relative Income Levels Government Controls Expectations Interaction of Factors

Speculating on Anticipated Exchange Rates

<u>International Financial Management Madura 9th Edition</u> <u>Solutions</u>

Jeff Madura

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