

General Motors Balance Sheet:					
Year	2016	2017	2018	2019	2020
Total Assets	221,690	212,482	227,339	228,037	235,194
Operating Liabilities	49,226	44,412	46,437	44,271	39,865
Net Operating Assets	\$ 172,464	\$ 168,070	\$ 180,902	\$ 183,766	\$ 195,329
Total Debt	75,123	94,219	104,951	103,324	109,894
Total Equity and Claims	\$ 97,341	\$ 73,851	\$ 75,951	\$ 80,442	\$ 85,435
Total Debt, Equity and Claims	\$ 172,464	\$ 168,070	\$ 180,902	\$ 183,766	\$ 195,329
General Motors Income Statement:					
Year	2016	2017	2018	2019	2020
Total Revenue	149,184	145,588	147,049	137,237	122,485
Cost of Revenue, Total	130,153	127,357	132,954	123,265	107,313
Selling, General and Other expense	10,345	9,570	9,650	8,491	8,538
Operating Income	8,686	8,661	4,445	5,481	6,634
	8,686	8,661	4,445	5,481	6,634
Given information for General Motors:					
Cost of debt General Motors (from the footnotes to the financial statements)					3.59%
Beta for General Motors (from Yahoo or other financial sources)					1.36
Normalized risk free rate of return in the market (observing the 10 rate on government issued se					2.50%
Equity risk premium (from historical studies of the market)					5.00%
Market value of debt (use book or amount disclosed in the footnotes if different)					\$ 114,774
Number of common shares outstanding					1,450
Market price of the common stock					\$ 58.84
Market value of equity (number of shares times the stock price)					\$ 85,318
Calculate the required return (weighted average cost of capital)					
	Market	Weights	Component	Weighted	
	Values		Cost	Cost	
Debt	\$ 114,774	57%	3.59%	2.06%	
Equity	\$ 85,318	43%	9.30%	3.97%	
	\$ 200,092			6.02%	
Required return (weighted average cost of capital).....					

General Motors Balance Sheet

Padhraic Smyth

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name Padhraic Smyth.

General Motors Balance Sheet:

General Motors Balance Sheet Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**General Motors Balance Sheet**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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