

In 2022, NB, Incorporated's federal taxable income was \$266,000. Compute the required installment payments of 2023 tax in each of the following cases:

Required:

- a. NB's 2023 taxable income is \$384,000.
- b. NB's 2023 taxable income is \$828,000.
- c. NB's 2023 taxable income is \$1,314,000.

	Amount
a. Total installment payments	\$ 84,960
b. Total installment payments	\$ (173,880)
c. Total installment payments	\$ 275,940

Federal Taxable Wages Problems And Answers

L Darling-Hammond



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