ETS Major Field Test (Practice Test): Bachelor's Degree in Business

The common characteristic possessed by all assets is

- a) Long life
- b) Great monetary value
- c) Tangible nature
- d) Future economic benefit Answer- d) Future economic benefit

Which Foreign Direct Investment (FDI) attempts to acquire particular resources at a lower real cost than could be obtained in the home country?

- a) Market-seeking FDI
- b) Efficiency-seeking FDI
- c) Resource-seeking FDI
- d) Strategic asset-seeking FDI Answer- c) Resource-seeking FDI

Under the Uniform Commercial Code (UCC) statute of frauds, which of the following terms must be included in writing in order to satisfy the writing requirement?

- a) The price of the goods.
- b) The quantity of the goods.
- c) The signatures and names of the buyer and the seller
- d) The time and place for delivery Answer- b) The quantity of the goods

Which of the following is an appropriate Federal Reserve action to stimulate the United States economy?

- a) Selling government bonds on the open market
- b) Increasing the discount rate
- c) Reducing the reserve requirement.
- d) Cutting taxes Answer- c) Reducing the reserve requirement

Which of the following is true with regard to an exculpatory clause?

 a) An exculpatory clause excuses one party from liability for his/her own tortious conduct.

b) Where one party has a superior bargaining position that has enabled him/her to impose an exculpatory clause upon the other, the courts are inclined to nullify the provision.

c) An exculpatory clause may be unenforceable for unconscionability.

Ets Business Sample Test

Robert W. Maloy, Irving Seidman

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grounds they are ever present in our educational history Although some reforms have been presented as a remedy for society sills most programs were aimed toward practical transformation of the existing system to ensure that each child will have a better opportunity to succeed in U S society Educational reform is a topic rich with ideas rife with controversy and vital in its outcome for school patrons educators and the nation as a whole With nearly 450 entries these two volumes comprise the first reference work to bring together the strands of reform and reformers and dissent and dissenters in one place as a resource for parents policymakers scholars teachers and those studying to enter the teaching profession Key Features Opens with a historical overview of educational reform and dissent and a timeline of key reforms legislation publications and more Examines the reform or dissent related to education found in theories concepts ideas writings research and practice Addresses how reformers and dissenters become significant culture shaping people and change the way we conduct our lives Key Themes Accountability Biographies Concepts and Theories Curriculum and Instruction Diversity Finances and Economics Government Organizations Advisory Organizations Business and Foundations Organizations Curriculum Organizations Government Organizations Professional Organizations Think Tanks Public Policy Religion and Religious Education Reports School Types Special Needs Technology This authoritative work fills a void in the literature in the vast areas of educational reform and dissent making it a must have resource for any academic library Availability in print and electronic formats provides students with convenient easy access wherever they may be

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