

Major Field Test Sample Questions for Associate's Business practice exam with 100% correct answers already graded A+

(D) \$328,000 - answer 1. If a company sold merchandise for a \$230,000 cash down payment and \$310,000 on account and if the cost of the merchandise sold is \$212,000, what is the amount of gross profit?

- (A) \$18,000
- (B) \$98,000
- (C) \$310,000
- (D) \$328,000

(C) \$618,000 - answer 2. A company issued a \$600,000, 12 percent, 90-day note payable to acquire an office building. What is the maturity value of the note?

- (A) \$72,000
- (B) \$600,000
- (C) \$618,000
- (D) \$672,000

(A) \$116,000 - answer 3. A company had sales of \$920,000 and fixed costs were \$160,000. What was the income from operations if the contribution margin ratio was 30 percent?

- (A) \$116,000
- (B) \$276,000
- (C) \$484,000

Ets Business Exam Practice Questions

Lingjun Ying



Ets Business Exam Practice Questions:

This book delves into Ets Business Exam Practice Questions. Ets Business Exam Practice Questions is an essential topic that must be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Ets Business Exam Practice Questions, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Ets Business Exam Practice Questions
 - Chapter 2: Essential Elements of Ets Business Exam Practice Questions
 - Chapter 3: Ets Business Exam Practice Questions in Everyday Life
 - Chapter 4: Ets Business Exam Practice Questions in Specific Contexts
 - Chapter 5: Conclusion
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 6. In chapter 5, this book will draw a conclusion about Ets Business Exam Practice Questions. The final chapter will summarize the key points that have been discussed throughout the book.
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