Introductory Econometrics – 1st Mid-Term

If you solve all questions and provide correct answers, you will earn 110 points. Any points above 100 will be graded as 100 points.

Part I.

- 1. (5 points) Which of the following is NOT true?
 - a) $\sum (3X + 2Y) = 3\sum X + 2\sum Y$ b) $\sum X^2 = (\sum X)^2$

 - c) Mean of $X_i = \frac{1}{N} \cdot \sum_{i=1}^{K} X_i$
 - d) standard error of $\hat{\beta}_{\alpha} = \sqrt{\text{Firr}(\hat{\beta}_{\alpha})}$
- (5 points) The least squares estimator of the slope coefficient is unbiased means
 - a) the mean of the sampling distribution of the slope coefficient is zero
 - the estimated slope coefficient will always be equal to the true coefficient value.
 - if repeated samples are taken, on average their value will be equal to the true value.
 - d) the sampling distribution of the slope coefficient is not skewed.
- 3. (5 points) R2 measures
 - a) the correlation between X and Y
 - b) the amount of variation in Y
 - c) the residual sum of squares as a proportion of the total sum of squares
 - d) the explained sum of squares as a proportion of the total sum of squares
- 4. (5 points) In a simple regression model the slope coefficient measures
 - a) the ration Y/X.
 - b) the value of Y for any given value of X.
 - c) the change in Y which the model predicts for a unit change in X
 - d) the change in X which the model predicts for a unit change in Y
- 5. (5 points) Which of the following is NOT true?
 - a) BLUE is efficient
 - b) BLUE is an unbiased estimator.
 - If an estimator is BLUE, the shape of the sampling distribution of its slope coefficient is narrower than those of other unbiased estimators.
 - d) BLUE has the maximum variance among many unbiased estimators.
- (5 points) Which of the followings is NOT part of the classical assumptions for the OLS to be BILLIE?
 - a) the error term has a zero population mean.
 - b) the regression model is linear, is correctly specified, and has an additive error term.
 - c) the error term is independent of the value of X.
 - d) observations of the error term are uncorrelated with each other.
 - e) the value of X is independent of the value of Y.

Mid Ter Exam Principles Of Econometrics

Edward Tower

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Principles of Econometrics R. Carter Hill, William E. Griffiths, Guay C. Lim, 2018-02-21 Principles of Econometrics Fifth Edition is an introductory book for undergraduate students in economics and finance as well as first year graduate students in a variety of fields that include economics finance accounting marketing public policy sociology law and political science Students will gain a working knowledge of basic econometrics so they can apply modeling estimation inference and forecasting techniques when working with real world economic problems Readers will also gain an understanding of econometrics that allows them to critically evaluate the results of others economic research and modeling and that will serve as a foundation for further study of the field This new edition of the highly regarded econometrics text includes major revisions that both reorganize the content and present students with plentiful opportunities to practice what they have read in the form of chapter end exercises **Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems: Econometrics reading lists** ,1995 **Principles of Econometrics** Henri Theil,1971-06-15 Mathematical tools matrix algebra Statistical tools inference and distribution theory Least squares and the standard linear model Partial and miltiple correlation The statistical analysis of sisturbances Generalized least squares and linear constraints The combination of several linear relations Asymptotic distribution theory Econometrics Reading Lists Edward Tower, 1985 Ouantitative Methods Edward Tower,1980 An Econometric Analysis of the Costs of Selected Manpower Programs Kamran Moayed Handbook of Consumer Finance Research Jing Jian Dadkhah, Bruno A. Oudet, Ernst W. Stromsdorfer, 1974 Xiao, 2016-05-30 This second edition of the authoritative resource summarizes the state of consumer finance research across disciplines for expert findings on and strategies for enhancing consumers economic health New and revised chapters offer current research insights into familiar concepts retirement saving bankruptcy marriage and finance as well as the latest findings in emerging areas including healthcare costs online shopping financial therapy and the neuroscience behind buyer behavior The expanded coverage also reviews economic challenges of diverse populations such as ethnic groups youth older adults and entrepreneurs reflecting the ubiquity of monetary issues and concerns Underlying all chapters is the increasing importance of financial literacy training and other large scale interventions in an era of economic transition Among the topics covered Consumer financial capability and well being Advancing financial literacy education using a framework for evaluation Financial coaching defining an emerging field Consumer finance of low income families Financial parenting promoting financial self reliance of young consumers Financial sustainability and personal finance education Accessibly written for researchers and practitioners this Second Edition of the Handbook of Consumer Finance Research will interest professionals involved in improving consumers fiscal competence It also makes a worthwhile text for graduate and advanced undergraduate courses in economics family and consumer studies and related fields <u>Introduction to Econometrics</u> Harry H. Kelejian, Wallace E. Oates, 1989 The American Economist ,1999 Some issues include Minutes of the annual convention

 ${\it Journal of Econometrics~,} 2002$

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In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Mid Ter Exam Principles Of Econometrics**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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