

The Micro Economy Today | 13th Edition

Chapter: CH6

Problem: 10P



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Question:

Suppose that in a week the price of Greek yogurt increases from \$1.25/lb to \$1.75/lb. At the same time, the quantity of Greek yogurt supplied increases from 100,000 lbs to 150,000 lbs. What is the price elasticity of supply for Greek yogurt?

CH 6 1000

Homework Answers Micro Economy Today 13th Edition

Ying-Ying Zheng



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