

Glo-bus Quiz 2

Which one of the following is NOT a way to improve the P/Q rating of a company's brand of multi-featured cameras - **CORRECT ANS** Increasing the number of models in the company's line of multi-featured cameras.

Assume a company's Income Statement for a given quarter is as follows: Sales Revenues (50,000), Production Costs (26,500), Delivery Costs (1,600), Marketing Costs (8,500), Administrative Expenses (2,000), Operating Profit (14,400), Net Interest (750), Income Before Taxes (13,650), Taxes (4,095), Net Income (9,555). Based on the above data, which of the following statements is false? - **CORRECT ANS** Delivery costs are 2.8% of revenues and represent the company's smallest cost component.

One of the benefits of pursuing a strategy of social responsibility and corporate citizenship is - **CORRECT ANS** An enhanced image rating, provided company spending for socially responsible activities is meaningful and is sustained over a multi-year period.

Which of the following is NOT an action company co-managers can take to boost a subpar ROE? - **CORRECT ANS** Issue additional shares of stock and use the proceeds to pay down the debt outstanding on the company's line of credit.

Which one of the following actions is usually a dependable and appealing way for managers to try to boost their company's EPS? - **CORRECT ANS** Achieve a differentiation-based competitive advantage over rivals in both the entry-level and multi-featured camera segments that company managers are savvy enough to sustain; as the market demand for digital cameras grows worldwide and the company exploits its competitive advantage to win additional sales, the profit margins from a growing sales volume of entry-level and multi-featured digital cameras typically results in increase in EPS.

The industry-low, industry-average, and industry-high benchmarks for camera costs and operating profits on pp. 5-6 of each issue of the GLO-BUS Statistical Review. - **CORRECT ANS** Are worth careful scrutiny by the managers of all companies because when the benchmarking data signals that a company's costs/operating profits for one or more of the benchmarks are clearly out-of-line

Glo Bus Quiz 2 Solutions

J Elliott



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