## Personal Finance Final Exam questions with correct answers

Personal Financial Planning - arranging to spend, save, and invest money to live comfortably, and have financial security and achieve goals.

Goals - things that you want to accomplish

Values - beliefs and principles you consider important, correct, and desirable.

Liquidity - the ability to convert and asset into cash without losing its value.

Asset - anything of value that if you anted to sell you could get money for it

Service - a task a person or a machine performs for you.

Good - physical item that is produced that can be weighed or measured.

Opportunity cost - what you give up to get something else.

Economics - study of the decisions that go into making, distributing, and using goods and services

# **Final Exam Answer Key Personal Finance**

**Daniel F McAuley** 

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Personal Finance Marine Corps Institute (U.S.),1985 **Kiplinger's Personal Finance**,1974-09 The most trustworthy source of information available today on savings and investments taxes money management home ownership and many other personal finance topics Personal Finance E. Thomas Garman,Raymond E. Forgue,2000 This text makes sense of complex fast changing topics to help students become skillful financial planners Through practical advice and proven strategies students develop a personal philosophy for effective financial decision making The Sixth Edition developed with the help of an advisory board of 68 personal finance instructors has been revised to reflect recent changes in the economy

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