



Chapter 89

Net Present Value and Other Investment Criteria

Textbook: Fundamentals of Corporate Finance, 10th Edition

By Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan, Gordon Roberts, J. Ari Pandes, Thomas Holloway

Mid-term 2 review

Multiple Choice Questions

101. A project has an initial investment of \$10,000, with \$3,500 annual inflows for each of the subsequent four years. If the required return is 15%, what is the NPV?

- A. (\$435.26)
- B. (\$32.48)
- C. (\$7.58)
- D. \$4.63
- E. \$5.49

102. A project will produce cash inflows of \$1,750 a year for four years. The project initially costs \$10,600 to get started. In year five, the project will be closed and as a result should produce a cash inflow of \$8,500. What is the net present value of this project if the required rate of return is 13.75 %?

- A. (\$5,474.76)
- B. (\$1,011.40)
- C. (\$935.56)
- D. \$1,011.40
- E. \$5,474.76

103. Bill plans to open a do-it-yourself dog bathing center in a storefront. The bathing equipment will cost \$160,000. Bill expects the after-tax cash inflows to be \$40,000 annually for seven years, after which he plans to scrap the equipment and retire to the beaches of Jamaica.

Assume the required return is 15%. What is the project's PI? Should it be accepted?

- A. 0.88; yes
- B. 0.88; no
- C. 1.00; Indifferent
- D. 1.04; yes
- E. 1.04; no

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RS Peters



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