

Question	Answer	Explanation
1	1	Option 1 is an agency problem
2	2	To maximize the MV of the company's shares
3	2	The company is the most difficult form of business organisation to establish
4	1	New Shares are issued in the primary market.
5	4	<p>Inventory Turnover = COGS / Inventory Inventory Turnover = 1200 000 / Inventory</p> <p>Quick Ratio = CA – Inventory / CL 1.56 = 950 000 – Inventory / 450 000 Inventory = 950 000 – (450 000 X 1.56) Inventory = 950 000 – 702 000 Inventory = R248 000</p> <p>Inventory Turnover = 1200 000 / 248 000 Inventory Turnover = 4.84</p>
6	3	<p>ROE = Net Profit – Pref Divs / Common Equity OR ROE = ROA X FLM ROE = 6.0% X FLM</p> <p>FLM = Assets / Common Equity FLM = R3500 000 / R1500 000 FLM = 2.3333</p> <p>ROE = 6.0% X 2.33333 ROE = 14.00%</p>
7	2	<p>Asset Turnover = Sales / Total Assets Asset Turnover = R472 500 / Total Assets</p> <p>Debt Ratio = Debt / Total Assets 0.60 = R360 000 / Total Assets Total Assets = R360 000 / 0.60 Total Assets = R600 000</p> <p>Asset Turnover = R472 500 / R600 000 Asset Turnover = 0.7875 = 0.79</p>

Fin2601 Past Exam Paper Answer

Xiaolong Qi



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The Top Books of the Year Fin2601 Past Exam Paper Answer The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have enthralled audiences this year. Fin2601 Past Exam Paper Answer : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Fin2601 Past Exam Paper Answer : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens' "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Pappen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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