

# EverFi Module 1 - Savings - Final Quiz

## Answers Already Passed

Key ✓✓\* = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? ✓✓A.) Compounding 1 time a year

B.) Compounding 4 times a year

C.) Compounding monthly

D.) Compounding daily\*

Which of the following accounts will give you the LEAST access to your money? ✓✓A.)

Simple savings account

B.) Certificate of Deposit (CD)\*

C.) Checking account

D.) Cash

# Everfi Savings Answer Key

**DP Hallahan**

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

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