

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

**A) The interest rate on your loan will be fixed over time.**

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

**C) Federal student loans**

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

# Everfi Fdic Answers

**Federal Deposit Insurance Corporation**

## **Everfi Fdic Answers:**

**FDIC/RTC Transition Questions and Answers** Federal Deposit Insurance Corporation, Resolution Trust Corporation, 1994     *Bank Accounts Are Changing* Federal Deposit Insurance Corporation, 2010 As banks adjust to new rules limiting fees they can charge for some services they may raise other costs to compensate Review basic strategies for keeping checking and savings costs down Also what happens if your bank fails 250 000 FDIC coverage is now permanent

**FDIC** Federal Deposit Insurance Corporation, 1981     New FDIC DIRM Final Report Federal Deposit Insurance Corporation, 1997     **FDIC Examination Manual** Federal Deposit Insurance Corporation, 1992     **Guidance manual for handling privileged and confidential FDIC information** Federal Deposit Insurance Corporation, 2000     **FDIC settlement manual** Federal Deposit Insurance Corporation, Division of Depositor and Asset Services, 1992     FDIC Compliance Examination Manual Federal Deposit Insurance Corporation. Division of Compliance and Consumer Affairs, 1999

**FDIC insurance coverage update** Federal Deposit Insurance Corporation, 1990

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