# Everfi Module 2 Questions and Answers with Verified Solutions

Which of the following is a primary responsibility of the Federal Reserve Bank? 

✓ Establish monetary policy

Which type of financial institution typically has membership payments? 

✓✓ Credit Union

What's the purpose of balancing or monitoring your checking account? 

To stop identity theft

Which type of account will typically have the highest interest rate? 

✓✓ Certificate of Deposit

(CD)

Which of the following is NOT a core component of the Federal Reserve Bank?

# **Everfi Answers Section 2**

Halifax Commission, 1877

#### **Everfi Answers Section 2:**

Examining how Technology Can Promote Consumer Financial Literacy United States. Congress. House.

Committee on Financial Services. Subcommittee on Financial Institutions and Consumer Credit, 2014 FCC Record

United States. Federal Communications Commission, 2012 Press Summary - Illinois Information Service Illinois

Information Service, 1986 Newsweek, 2007 Record of the Proceedings of the Halifax Fisheries Commission, 1877.

Appendices: A-. Halifax Commission, 1877, 1899

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