

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Everfi Finlit Investing Final Quiz Answers

Timothy Falcon Crack



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Foundations for Scientific Investing: Multiple-Choice, Short-Answer, and Long-Answer Test Questions Timothy Falcon Crack, 2019-11-22 This revised sixth edition of the Q A book accompanies the Foundations for Scientific Investing text. It provides 500 multiple choice and 125 short answer questions to accompany the long answer questions already appearing in Foundations for Scientific Investing. The long answer questions are repeated here also. The suggested solutions to the multiple choice and short answer questions appear here and are also available free of charge at the Web site for the book. If you have purchased the eBook version of this book which uses DRM PDF and is not able to be printed it might be easiest to print out the Web based solutions to consult while viewing the eBook questions. The multiple choice questions may also be useful as a test bank for instructors in any advanced investments class.

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