What is the purpose of an audit committee in corporate governance? a) To develop marketing strategies b) To review and oversee financial reporting and audits c) To manage human resources and hiring d) To negotiate contracts with suppliers Which principle of corporate governance emphasizes that a company should provide accurate and timely information to all stakeholders. including shareholders and the public? a) Accountability b) Transparency c) Integrity d) Stewardship What is the term for the practice of aligning the interests of executives with those of shareholders by tying executive compensation to company performance? a) Shareholder activism b) Golden parachute c) Stock option plan d) Performance-based pay What is the role of institutional investors in corporate governance? a) To make decisions on mergers and acquisitions b) To oversee the daily operations of the company c) To actively engage with companies to promote good governance practices. d) To manage the company's financial investments What is the term for the process of voting on matters related to a company's governance by shareholders who are not physically present at a meeting? a) In-person voting b) Proxy voting c) Shareholder activism d) Board resolution

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O. Ray Whittington

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