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[4369]-301**T.Y. B.Com. EXAMINATION, 2013****BUSINESS REGULATORY FRAMEWORK (M. LAW)****(2008 PATTERN)****Time : Three Hours****Maximum Marks : 80****N.B. :— (i) All questions are compulsory.****(ii) Figures to the right indicate full marks.**

1. Define the term "Offer". Explain the legal rules of a valid offer. [16]
2. What is a Contract of Sale of Goods ? Explain the essentials of a contract of sale of goods and kinds of goods. [16]

Or

Define "Contract of Guarantee". Explain the various methods of discharge of surety. [16]

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