



**FEDERAL PUBLIC SERVICES COMMISSION
COMPETITIVE EXAMINATION-2024
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT**

Roll Number

MERCANTILE LAW

TIME ALLOWED: THREE HOURS	MAXIMUM MARKS – 100
NOTE: (i) Part II will be attempted on the separate Answer Book. (ii) Attempt ONLY FOUR questions from PART II. All questions carry EQUAL marks. (iii) All the parts (if any) of each question must be attempted in one place instead of at different places. (iv) Write Q. No. in the Answer Book by Q. No. in the Q. paper. (v) No page/space should be left blank between the answers. All the blank pages of Answer Book must be crossed. (vi) Extra attempt at any question or any part of the question will not be considered	

Q1. Describe the relationship if any, between Separate Legal Personality and Limited Liability of corporate form of business.

Q2. What is meant by charge? Explain the legal nature and significance of floating charge in company law.

Q3. In the presence of majority rule how well the minority shareholders are protected in the Companies Act 2017?

Q4. In the light of Competition Act 2010 discuss six most common practices in Pakistani markets that prevent, restrict, reduce and distort competition through abuse of dominant position.

Q5. Discuss the basic legal features of partnership agreement and rights of partner by estoppel in the light of partnership Act.

Q6. Explain the meaning and legal function of negotiable instruments in the light of negotiable instruments act 1881.

Q7. Write notes on any two of the following:

1. Cumulative voting
2. Legal status of promoters
3. Doctrine of indoor management

Mercantile Law Grade 1question Paper 21

Tobias Bleicker



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