

Mercantile Law

Foundation Examination
Spring 2012
Module B

5 March 2012
100 marks - 3 hours
Additional reading time - 15 minutes

Instructions to candidates:

- (i) All the Questions from Section-A are compulsory.
- (ii) Attempt any FOUR out of SIX Questions from Section-B.

Section A

Q.1 Select appropriate answer from the options available for each of the following multiple choice questions (MCQs). Each MCQ carries ONE mark.

- (i) A positive assertion, in a manner not warranted by the information of the person making it, of that which is not true, though he believes it to be true is said to be a:
(a) fraud (b) misrepresentation (c) mistake (d) misinterpretation
- (ii) According to the Sale of Goods Act, 1930 documents of title to goods include:
(a) bill of lading. (b) railway receipt.
(c) warehouse keeper's certificate. (d) all of the above.
- (iii) A minor can:
(a) be an agent (b) be a principal (c) both (d) none
- (iv) In the case of goods sold on sale or return basis, the property in goods passes:
(a) when price is paid. (b) when goods are delivered.
(c) when approval is conveyed. (d) in all of the above cases.
- (v) Partnership is:
(a) the relationship between persons who have agreed to share the profits of jointly owned property managed by all or any of them acting for all.
(b) the relationship created by an agreement between a banking company and person(s) providing for sharing of profit and loss arising from the finance provided to such person(s).
(c) both of the above.
(d) the relation between persons arising from a contract who have agreed to share the profits of a business carried on by all or any of them acting for all.
- (vi) The consent is said to be free when:
(a) two or more persons agree upon same thing in the same sense.
(b) all parties to the contract benefit from the contract.
(c) it is not the result of coercion or undue influence or fraud or misrepresentation or mistake.
(d) all of the above.
- (vii) What are the consequences of resale of goods by unpaid seller where he expressly reserves such right in case of buyer's default?
(a) The original contract of sale is rescinded.
(b) The new buyer acquires a good title thereto.
(c) The seller may claim damages based on the original contract of sale.
(d) All of the above.



Mercantile Law Question Papers

AW Rasmussen



Mercantile Law Question Papers:

The book delves into Mercantile Law Question Papers. Mercantile Law Question Papers is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Mercantile Law Question Papers, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Mercantile Law Question Papers
- Chapter 2: Essential Elements of Mercantile Law Question Papers
- Chapter 3: Mercantile Law Question Papers in Everyday Life
- Chapter 4: Mercantile Law Question Papers in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Mercantile Law Question Papers. The first chapter will explore what Mercantile Law Question Papers is, why Mercantile Law Question Papers is vital, and how to effectively learn about Mercantile Law Question Papers.
3. In chapter 2, the author will delve into the foundational concepts of Mercantile Law Question Papers. This chapter will elucidate the essential principles that must be understood to grasp Mercantile Law Question Papers in its entirety.
4. In chapter 3, this book will examine the practical applications of Mercantile Law Question Papers in daily life. This chapter will showcase real-world examples of how Mercantile Law Question Papers can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Mercantile Law Question Papers in specific contexts. The fourth chapter will explore how Mercantile Law Question Papers is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Mercantile Law Question Papers. The final chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Mercantile Law Question Papers.

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