# Assignment 01/2024

# International Trade (Multiple Choice Questions)

1. W	Which country has the largest share of world exports?
	A) Japan
	B) Germany
	C) United States
	D) Saudi Arabia
2. C	ountries engaged in international trade specialize in production based on:
	A) Relative levels of GDP.
	B) Comparative advantage.
	C) Relative exchange rates.
	D) Relative inflation rates
3. W	Which of the following is an example of a land-intensive commodity?
	A) Chemicals
	B) Autos
	C) Watches
	D) Wool

4. Which of the following is an example of a labor-intensive commodity?

**KJ Lindholm-Leary** 

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