

NOTE:

1. No marks will be awarded for contents repeated from the introduction and conclusion.
 2. The candidate forfeits marks for layout if the words **INTRODUCTION** and **CONCLUSION** are not stated.
 3. No marks will be allocated for layout, if the headings **INTRODUCTION** and **CONCLUSION** are not supported by an explanation.
 4. With the effect from November 2017 a candidate will be awarded a minimum of **ONE (1)** mark for interpretation (18 or more out of 36 marks). This applies specifically to the analysis and interpretation part of insight.
- 15.3 Indicate insight in the left-hand margin with a symbol e.g. (L, A)
- 15.4 The breakdown of marks is indicated at the end of the suggested answer/ marking guidelines to each question.
- 15.5 Mark all relevant facts until the **MAXIMUM** mark in a subsection has been attained. Write **MAX** after maximum marks have been obtained.
- 15.6 At the end of each essay indicate the allocation of marks for facts and marks for insight as follows (L – Layout, A – Analysis) as in the table below:

CONTENT	MARKS
Facts	36 (max)
L	2
A	2
TOTAL	40

- 15.7 When awarding marks for facts, take note of the sub-maxima indicated, especially if candidates do not make use of the same subheadings. Remember, headings and subheadings are encouraged and contribute to insight (structuring/logical flow/sequencing) and indicate clarity of thought. (See **MARK BREAKDOWN** at the end of each question.)
- 15.8 If the candidate identifies/interprets the question **INCORRECTLY**, then he/she may still obtain marks for layout.
- 15.9 If a different approach is used by candidates, ensure that the answers are assessed according to the mark allocation/subheadings as indicated in the marking guideline.

Final Exam Memorandum For Business Studies 2014

G Psacharopoulos



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