

Principles of Managerial Finance

Gilman, Lawrence J. (2006). *Principles of Managerial Finance* (11th Edition). Boston: Pearson Addison Wesley.

Final Exam Item Bank

The final exam includes 200 questions: 80 multiple choice, 70 true/false, and 50 completion items covering chapters 8-9, 11-13, and 17 in the textbook. Hyphenated words are counted as one word.

Multiple Choice (80 Questions)

1. Fixed assets that provide the basis for the firm's profits and value are often called:
a. tangible assets.
b. non-current assets.
c. earning assets.
d. book assets.

Answer: c. earning assets. p. 376.

2. All of the following are motives for capital budgeting expenditures EXCEPT
a. expansion
b. replacement
c. renewal
d. invention

Answer: d. invention. p. 376.

3. All of the following are steps in the capital budgeting process EXCEPT
a. implementation.
b. follow-up.
c. transformation.
d. decision-making.

Answer: c. transformation. p. 376-377.

4. The evaluation of capital expenditure proposals to determine whether they meet the firm's minimum acceptance criteria is called
a. the ranking approach.
b. the accept-reject approach.
c. an independent investment.
d. a mutually exclusive investment.

Answer: b. the accept-reject approach. p. 376.

5. Which pattern of cash flow stream is the most difficult to use when evaluating projects?

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