

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

# Everfi Final Quiz Answers Module 5

**PT Brinkman**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the PT Brinkman text.

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## Whispering the Techniques of Language: An Emotional Journey through **Everfi Final Quiz Answers Module 5**

In a digitally-driven earth wherever displays reign supreme and instant conversation drowns out the subtleties of language, the profound strategies and mental nuances concealed within words often get unheard. However, nestled within the pages of **Everfi Final Quiz Answers Module 5** a captivating literary prize pulsating with raw thoughts, lies an exceptional journey waiting to be undertaken. Written by an experienced wordsmith, this enchanting opus attracts viewers on an introspective journey, delicately unraveling the veiled truths and profound influence resonating within ab muscles material of each and every word. Within the mental depths of the touching evaluation, we can embark upon a sincere exploration of the book is core themes, dissect its charming publishing style, and fail to the strong resonance it evokes heavy within the recesses of readers hearts.

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