

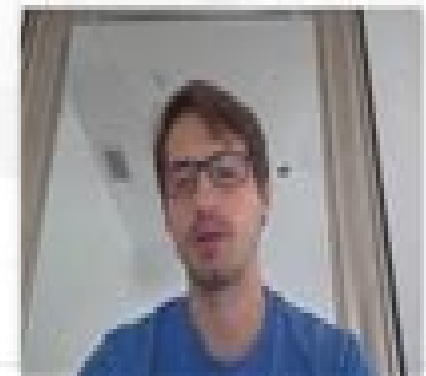
11

Which of the following is true of markup pricing?

10/14/24

Multiple Choice

- ☐ It is not very steep.
- ☐ It is estimated by adding a certain amount to the profit of a product to set the final price.
- ☒ It is not very effective at maximizing profits.
- ☐ It is one of the least used pricing tactics.
- ☐ It involves pricing a product higher than competitors in order to promote an image of superior quality.



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Anthony S. Fauci



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