

100%

1. Identify the items from the following list that are likely to serve as period measurements.

Item	Period Measurement
a. Volume of	Yes
b. Company's working capital	Yes
c. Current assets	Yes
d. Liability accounts	Yes
e. Depreciation expense	Yes
f. Profit	Yes
g. Depreciation of capital assets	Yes
h. Cash balance	Yes
i. Expenses of	Yes

2. Identify each of the following accounts as an Asset, Liability, or Equity account.

a. Inventory	Asset
b. Prepaid	Asset
c. Dividends	Equity
d. Sales Revenue	Equity
e. Unearned Fee Revenue	Liability
f. Expenses	Equity
g. Retained Earnings	Equity
h. Current Asset	Asset
i. Unearned Subscription Revenue	Liability

3. Identify the account balance as Equity or Income for each of the following categories.

Account Category	Balance
a. Office Supplies	Asset
b. Dividends	Equity
c. Revenue	Equity
d. Sales Revenue	Equity
e. Advertising Expense	Equity
f. Inventory Expense	Equity
g. Sales Revenue	Equity
h. Cash Expense	Equity
i. Revenue Expense	Equity

# Mcgraw Hill Connect Accounting Answers Chapter 3

**S Ben Porath**



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