

**Paper-12: FINANCIAL MANAGEMENT & INTERNATIONAL FINANCE**

Time Allowed: 3 Hours

Full Marks: 100

The figures in the margin on the right side indicate full marks.  
Answer Question No. 1 from Part A which is compulsory and any five questions from Part B.

Working notes should form a part of the answer

"Wherever necessary, suitable assumptions should be made and indicated in answers by the candidates"

**PART A (25 Marks)**

**Question.1**

(a) In each, of the cases given below, one out of four answers is correct. Indicate the correct answer(=1mark)and give workings/reasons briefly in support of your answer (=1mark)  
[2x9=18]

- (i) Optimistic Ltd has an EPS of ₹90 per share. Its Dividend Payout Ratio is 40%. Its earnings and dividends are expected to grow at 5% per annum. Find out the cost of Equity Capital if its Market Price is ₹360 per share.  
A. 5%  
B. 10.5%  
C. 15%  
D. 15.5%
- (ii) X owns a stock portfolio equally invested in a risk free asset and two stocks. If one of the stocks has a beta of 0.8 and the portfolio is as risky as the market what must be the beta of the other stocks in the portfolio?  
A. 2.1  
B. 2.2  
C. 2.4  
D. 2.6
- (iii) An American company's Japanese subsidiary, Tahoma Japan, has exposed assets of ¥8 billion and exposed liabilities of ¥6 billion. During the year, the yen appreciates from ¥125/\$ to ¥95/\$.What is Tahoma Japan's net translation exposure at the beginning of the year in dollars?  
A. \$16 million  
B. \$18 million  
C. \$14 million  
D. \$12 million
- (iv) The NAV of each unit of a closed-end fund at the beginning of the year was ₹18.By the end of the year its NAV equals ₹18.50. At the beginning of the year each unit was selling at a 2% premium to NAV and by the end of the year each unit is selling at a 4% discount to NAV. If the closed-end fund paid year end distribution of income of ₹2.50 on each unit, the rate of return to the investor in the fund during the year would be  
A. 10.35%  
B. 11.51%  
C. 11.75%  
D. None of the above
- (v) The share price of Kaustav Ltd. (F.V. ₹10) quotes ₹500 in the NSE and the 3 months future price quotes at ₹525. The borrowing rate is 12% p.a.If the expected annual dividend yield is 15% payable before expiry, then the price of 3 months Kaustav Ltd's future would be

# June 2013 97mark Scheme Paper12

**BM King**



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International Financial Statistics, June 2013 International Monetary Fund. Statistics Dept.,2013-05-31 The IMF's principal statistical publication International Financial Statistics IFS Online is the standard source of international statistics on all aspects of international and domestic finance For most countries IFS Online reports data on balance of payments international investment position international liquidity monetary and financial statistics exchange rates interest rates prices production government accounts national accounts and population Updated monthly

*A Practical Guide to Teaching English in the Secondary School* Annabel Watson,Ruth G Newman,2021-11-29 A Practical Guide to Teaching English in the Secondary School offers straightforward advice inspiration and a wide range of tried and tested approaches to help you find success in the secondary English classroom Covering all aspects of English teaching it is designed for you to dip in and out of and enable you to focus on specific areas of teaching your programme or pupils learning Fully updated to reflect what student and early career teachers see and experience when they enter the classroom the second edition supports trainee and practicing teachers to teach in imaginative and creative ways to promote learning in English Packed with ideas resources practical teaching activities and underpinned by the latest research into how children learn the book examines the core areas of reading writing and spoken English including Plays poetry non fiction myths and legends drama and Shakespeare Developing writing Creative grammar Talk and classroom dialogue Media and digital writing English across the curriculum Well being through writing Literature and language post 16 Including tools to support critical reflection A Practical Guide to Teaching English in the Secondary School is an essential companion for all training and newly qualified English teachers

Microlithography Bruce W. Smith,Kazuaki Suzuki,2020-05-01 The completely revised Third Edition to the bestselling Microlithography Science and Technology provides a balanced treatment of theoretical and operational considerations from fundamental principles to advanced topics of nanoscale lithography The book is divided into chapters covering all important aspects related to the imaging materials and processes that have been necessary to drive semiconductor lithography toward nanometer scale generations Renowned experts from the world's leading academic and industrial organizations have provided in depth coverage of the technologies involved in optical deep ultraviolet DUV immersion multiple patterning extreme ultraviolet EUV maskless nanoimprint and directed self assembly lithography together with comprehensive descriptions of the advanced materials and processes involved New in the Third Edition In addition to the full revision of existing chapters this new Third Edition features coverage of the technologies that have emerged over the past several years including multiple patterning lithography design for manufacturing design process technology co optimization maskless lithography and directed self assembly New advances in lithography modeling are covered as well as fully updated information detailing the new technologies systems materials and processes for optical UV DUV immersion and EUV lithography The Third Edition of Microlithography Science and Technology authoritatively covers the science and

engineering involved in the latest generations of microlithography and looks ahead to the future systems and technologies that will bring the next generations to fruition Loaded with illustrations equations tables and time saving references to the most current technology this book is the most comprehensive and reliable source for anyone from student to seasoned professional looking to better understand the complex world of microlithography science and technology *Oswaal CBSE Class 12th 20 Combined Sample Question Papers Humanities Stream (English Core, History, Geography, Political Science, Psychology, Sociology) and 10 Previous Years' Solved Papers Yearwise (2013-2023) (Set of 2 Books) For 2024 Board Exams* Oswaal Editorial Board,2023-11-10 Description of the Product Comprehensive Coverage Covers all Major subjects Concise Crisp with Mind Maps Revision Notes Curriculum Alignment 4 5 sets of Sample Papers to stimulate exam pattern format 100% Updated with the Latest CBSE Board Paper 2023 Valuable Exam Insights with Out of Syllabus Questions highlighted 100% Exam readiness with Commonly Made Errors and Answering Tips Concept Clarity with Topper s and Board Marking Scheme Answers Macroeconomic Policies for Emerging and Developing Economies A Vasudevan,Partha Ray,2023-12-01 This book examines the relevance of the concepts and hypotheses of macroeconomics in the contemporary world It discusses the current debates on theory and practices of macroeconomic policies with a focus on developing economies emerging from the impact of Covid 19 pandemic The volume advocates for a symbiotic relationship between macroeconomic policies and development strategies It analyses several issues related to macroeconomic tools which include openness capital flows exchange rate and financial strategies It underscores the need to design a development strategy that accounts for the economic context of the countries concerned Further the book advocates for well regulated macrofinancial policies promoting sustainable growth It also provides recommendations to policy makers on formulating a sound and inclusive macroeconomic policy essential for financial stability This book will be of interest to students and researchers of macroeconomics public administration development studies management and policymaking It will also be useful to economists policymakers and journalists working on emerging and developing economies *The Theory and Practice of Directors' Remuneration* Alexander Kostyuk,Markus Stiglbauer,Dmitriy Govorun,2016-01-06 This book argues for a correct balance between risk and reward and for Directors remuneration to be equitable to all parties and stakeholders By examining the current theories practices and regulations and explaining them in detail it provides a state of the art overview of one of the key corporate governance issues of our time **Fundamentals of 5G Mobile Networks** Jonathan Rodriguez,2015-04-27 Fundamentals of 5G Mobile Networks provides an overview of the key features of the 5th Generation 5G mobile networks discussing the motivation for 5G and the main challenges in developing this new technology This book provides an insight into the key areas of research that will define this new system technology paving the path towards future research and development The book is multi disciplinary in nature and aims to cover a whole host of intertwined subjects that will predominantly influence the 5G landscape including the future Internet cloud computing small cells and self

organizing networks SONs cooperative communications dynamic spectrum management and cognitive radio Broadcast Broadband convergence 5G security challenge and green RF This book aims to be the first of its kind towards painting a holistic perspective on 5G Mobile allowing 5G stakeholders to capture key technology trends on different layering domains and to identify potential inter disciplinary design aspects that need to be solved in order to deliver a 5G Mobile system that operates seamlessly

**MasterClass in History Education** Christine Counsell, Katharine Burn, Arthur Chapman, 2016-10-06 MasterClass in History Education draws on international research and practice to present effective and engaging approaches for history teachers who want to explore the ways in which reading research and reflection can support the development of history teaching and learning in the classroom At the heart of the book is a series of professional enquiries carried out by experienced history teachers working in a range of contexts Each history teacher addresses clear questions arising from their practice and together they illustrate various approaches to data collection data analysis and argument These history teachers also show how they drew on diverse scholarship in history and history education including many publications by other history teachers In eight further chapters other experts ranging from practitioner scholars to researchers in diverse fields such as history history education teacher education teacher research and curriculum theory reflect on the distinctive insights that these teachers offer and explore connections with their own fields The combination of perspectives and the depth of knowledge of the varied contributors reveal the importance of different kinds of relationship between theory and practice The links between classroom realities and research and the critical use of different kinds of text will support history teachers in developing their practice and professional voice

Croatia at the Crossroads: A consideration of archaeological and historical connectivity David Davison, Vincent Gaffney, Preston Miracle, 2017-01-26 Papers focus on Croatia's particular interconnectedness in terms of social and cultural relationships with the wider region as the starting point for exploring issues across a broad chronological range from human origins to modernity

**Grading for Growth** David Clark, Robert Talbert, 2023-07-03 Are you satisfied with your current and traditional grading system Does it accurately reflect your students learning and progress Can it be gamed Does it lead to grade grubbing and friction with your students The authors of this book two professors of mathematics with input from colleagues across disciplines and institutions offer readers a fundamentally more effective and authentic approach to grading that they have implemented for over a decade Recognizing that traditional grading penalizes students in the learning process by depriving them of the formative feedback that is fundamental to improvement the authors offer alternative strategies that encourage revision and growth Alternative grading is concerned with students eventual level of understanding This leads to big changes Students take time to review past failures and learn from them Conversations shift from why did I lose a point for this to productive discussions of content and process Alternative grading can be used successfully at any level in any situation and any discipline in classes that range from seminars to large multi section lectures This book offers a comprehensive introduction to alternative grading beginning

with a framework and rationale for implementation and evidence of its effectiveness The heart of the book includes detailed examples including variations on Standards Based Grading Specifications Grading and ungrading of how alternative grading practices are used in all kinds of classroom environments disciplines and institutions with a focus on first hand accounts by faculty who share their practices and experience The book includes a workbook chapter that takes readers through a step by step process for building a prototype of their own alternatively graded class and ends with concrete practical time tested advice for new practitioners The underlying principles of alternative grading involve Evaluating student work using clearly defined and context appropriate content standards Giving students helpful actionable feedback Summarizing the feedback with marks that indicate progress rather than arbitrary numbers Allowing students to revise without penalty using the feedback they receive until the standards are met or exceeded This book is intended for faculty interested in exploring alternative forms of learning assessment as well as those currently using alternative grading systems who are looking for ideas and options to refine practice

*Cognitive Radio Oriented Wireless Networks* Mark Weichold, Mounir Hamdi, Muhammad Zeeshan Shakir, Mohamed Abdallah, George K. Karagiannidis, Muhammad Ismail, 2015-10-12 This book constitutes the thoroughly refereed post conference proceedings of the 10th International Conference on Cognitive Radio Oriented Wireless Networks CROWNCOM 2015 held in Doha Qatar in April 2015 The 66 revised full papers presented were carefully reviewed and selected from 110 submissions and cover the evolution of cognitive radio technology pertaining to 5G networks The papers are clustered to topics on dynamic spectrum access management networking protocols for CR modeling and theory HW architecture and implementations next generation of cognitive networks standards and business models and emerging applications for cognitive networks

The Annual Index to The Times, 1909 **Settler Colonial Ways of Seeing** Danielle Taschereau Mamers, 2023-12-05 An innovative analysis of Indigenous strategies for overcoming the settler state How do bureaucratic documents create and reproduce a state's capacity to see What kinds of worlds do documents help create Further how might such documentary practices and settler colonial ways of seeing be refused **Settler Colonial Ways of Seeing** investigates how the Canadian state has used documents lists and databases to generate make visible and invisible Indigenous identity With an archive of legislative documents registration forms identity cards and reports Danielle Taschereau Mamers traces the political and media history of Indian status in Canada demonstrating how paperwork has been used by the state to materialize identity categories in the service of colonial governance Her analysis of bureaucratic artifacts is led by the interventions of Indigenous artists including Robert Houle Nadia Myre Cheryl L Hirondelle and Rebecca Belmore Bringing together media theories of documentation and the strategies of these artists **Settler Colonial Ways of Seeing** develops a method for identifying how bureaucratic documents mediate power relations as well as how those relations may be disobeyed and reimagined By integrating art led inquiry with media theory and settler colonial studies approaches Taschereau Mamers offers a political and media history of the documents that have reproduced Indian status

More importantly she provides us with an innovative guide for using art as a method of theorizing decolonial political relations This is a crucial book for any reader interested in the intersection of state archives settler colonial studies and visual culture in the context of Canada s complex and violent relationship with Indigenous peoples The Bet Paul Sabin,2013-09-03 *The Law of the European Union and the European Communities* Pieter Jan Kuijper,Fabian Amtenbrink,Deirdre Curtin,Bruno De Witte,Alison McDonnell,2018-09-28 The Law of the European Union is a complete reference work on all aspects of the law of the European Union including the institutional framework the Internal Market Economic and Monetary Union and external policy and action Completely revised and updated with many newly written chapters this fifth edition of the most thorough resource in its field provides the most comprehensive and systematic account available of the law of the European Union EU Written by a new team of experts in their respective areas of European law its coverage incorporates and embraces many current controversial and emerging issues and provides detailed attention to historical development and legislative history of EU law Topics that are constantly debated in European legal analysis and practice are touched on in ways that are both fundamental and enlightening including the following powers and functions of the EU law institutions and relationship among them the principles of equality loyalty subsidiarity and proportionality free movement of persons goods services and capital mechanisms of constitutional change treaty revisions accession treaties withdrawal agreements budgetary principles and procedures State aid rules effect of Union law in national legal systems coexistence of EU European Convention of Human Rights ECHR and national fundamental rights law migration and asylum law liability of Member States for damage suffered by individuals competition law cartels abuse of dominant position merger control social policy equal pay and equal treatment environmental policy consumer protection public health cultural policy education and tourism nature of EU citizenship its acquisition and loss and law and policy of the EU s external relations The fifth edition embraces many new ongoing and emerging European legal issues As in the previous editions the presentation is notable for its attention to how the law relates to economic and political realities and how the various policy areas interact with each other and with the institutional framework The many practitioners and scholars who have relied on the predecessors of this definitive work for years will welcome this extensively revised and updated edition Those coming to the field for the first time will instantly recognize that they are in the presence of a masterwork that can always be turned to with profit and that helps in understanding the rationale underlying any EU law provision or principle Gangland Robbers Susanna Lobez,James Morton,2016-08-29 Robbers have always seen themselves as the cream of the underworld at the top of the criminal aristocracy both in and out of prison Gangland Robbers follows the stories of the men and women who go to great lengths to organise heists which if all goes well will keep them in luxury for many years if not for life If their plans fail then often it is another sort of life Bestselling Gangland authors Morton and Lobez cover the best stories of the past 200 years from the tunnel digging burglary of the Bank of Australia in 1828 through to the hold ups of the bushrangers Squizzy

Taylor and his crew the train robbers of the 1930s Jockey Smith Mad Dog Cox the ill fated Victorian Bookie Robbery as well as the less well known Angel of Death The Pushbike Bandit and The Gentleman Bandit Gangland Robbers explores the lives their own and others that these bandits ruined those who went to the gallows and the very few who redeemed themselves

**Them and Us** Philippe Legrain,2020-10-15 Winner of the Diversity Inclusion and Equality Award at the Business Book Awards 2021 Underpinned by scholarship entertaining Legrain s book fizzles with practical ideas The Economist The beauty of diversity is that innovation often comes about by serendipity As Scott Page observed one day in 1904 at the World Fair in St Louis the ice cream vendor ran out of cups Ernest Hami a Syrian waffle vendor in the booth next door rolled up some waffles to make cones and the rest is history Filled with data anecdotes and optimism Them and Us is an endorsement of cultural differences at a time of acute national introspection By every measure from productivity to new perspectives immigrants bring something beneficial to society If patriotism means wanting the best for your country we should be welcoming immigrants with open arms

**RBI Reserve Bank of India Assistant Pre Exam 2021-22** ,2022-03-02 1 The guide prepares for of RBI Assistant Pre Examination 221 22 2 Entire syllabus is divided into 3 parts 3 Well explained answer are given for better understanding 4 25 MCQs are given in a Chapterwise manner for quick revision of the concepts 5 5 Practice Sets give the insights of the examination pattern The Reserve Bank of India RBI invites applications from eligible candidates for 95 posts of Assistant 221 in various Offices of the Bank Give your top notch performance with the all new edition of RBI Assistant Pre Examination 221 22 which has been designed as per the exactly on the lines of the prescribed syllabus Serving as a complete study guide this book is divided into 3 major categories namely English Language Numerical Ability and Reasoning Ability Besides focusing on the theory part the guide provides more than 25 MCQs in a Chapterwise format for the rigorous practice and Previous Years Solved Papers to get the insights of the paper pattern and question types that are likely to be asked in the paper TOC English Language Numerical Ability Reasoning Ability

**Competition Law** Richard Whish,David Bailey,2015 Definitive and clear authoritative and comprehensive the stand alone resource on competition law for students and practitioners written by the leading academics in the field This eighth edition addresses key developments including the Enterprise and Regulatory Reform Act 2013 with an increased emphasis on intellectual property

**Dreamers and Schemers** Frank Bongiorno,2022-11-01 A landmark book the first full political history of Australia In this compelling and comprehensive work renowned historian Frank Bongiorno presents a social and cultural history of Australia s political life from pre settlement Indigenous systems to the present day Depicting a wonderful parade of dreamers and schemers Bongiorno surveys moments of political renewal and sheds fresh light on our democratic life From local pubs and meeting halls to the parliament and cabinet from pamphleteers and stump orators to party agents and operatives this enthralling account looks at the political insiders in the halls of power as well as the agitators and outsiders who sought to shape the nation from the margins A work of political history like no other Dreamers and Schemers will transform the way you look at



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