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GRADE 8

ECONOMICS

TERM 2 – FORMAL ASSESSMENT

Total: 50 marks

Time: 1 hour

Learner's name: _____ Gr. 8: _____

Instructions and information:

- This question paper consists of five questions, answer all the questions.
- No Tip – Ex may be used.
- Write in full sentences unless other instructions are given
- Good luck!!

The following topics are covered in this test.

- The government
- The National Budget
- Standard of living
- Factors of Production



QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 What are goods or services that are necessary for survival and well-being called?
- A Essential needs
 - B Primary goods
 - C Basic needs
 - D Mandatory items
- 1.1.2 Two types of society are
- A rich and poor
 - B cold and warm
 - C developed and non-developed
 - D Urban and rural
- 1.1.3 What is the term for a medium of exchange used to facilitate transactions?
- A Money
 - B Currency
 - C Barter
 - D Exchange items
- 1.1.4 There are _____ levels of government in South Africa.
- A Three
 - B Eight
 - C One
 - D Five
- 1.1.5 The NINE provinces of South Africa are led by:
- A Mayors
 - B Leaders
 - C Presidents
 - D Premiers

(5)

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LL Leslie



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