d) Business Achievements

6) An agreement between two or more companies to share a business project

    a) Joint Venture *

    b) Business Venture

    c) Business Agreement

    d) Joint Agreement

7) In which type of partnership is the liability of a partner limited to the amount of the partner's investment?

    a) Limited Liability

    b) Corporation

    c) Limited partnership *

    d) General

8) The financial reports that businesses use the most are:

    a) Income Tax

    b) Unemployment tax

    c) Balance Sheets

    d) Income statements and balance sheets *

9) A recession often affects some groups of workers in related businesses. The drop in related businesses is called:

    a) Peak

    b) Expansion

    c) Ripple Effect *

    d) trough

10) Assets:

    a) Property or other items of value owned by a business *

    b) Things you can buy

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