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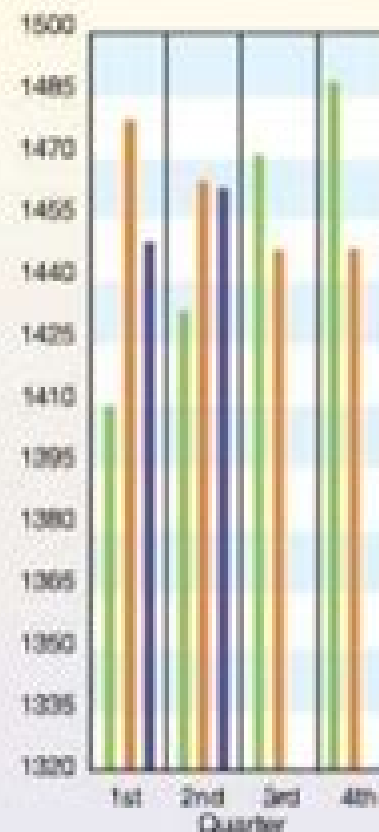
MARSHALL & SWIFT EQUIPMENT COST INDEX

(1926 = 100)

	2nd Q 2010	1st Q 2010	4th Q 2009	3rd Q 2009	2nd Q 2009
M & S INDEX	1,461.3	1,448.3	1,446.5	1,446.4	1,462.9
Process industries, average	1,502.1	1,510.3	1,511.9	1,515.1	1,534.2
Cement	1,519.2	1,508.1	1,508.2	1,509.7	1,532.5
Chemicals	1,493.5	1,481.8	1,483.1	1,485.8	1,504.8
Clay products	1,505.6	1,496.0	1,494.3	1,495.8	1,512.9
Glass	1,416.4	1,403.0	1,400.1	1,400.4	1,420.1
Paint	1,527.6	1,515.1	1,514.1	1,515.1	1,535.9
Paper	1,430.1	1,416.4	1,415.8	1,416.3	1,435.6
Petroleum products	1,625.9	1,615.6	1,617.6	1,625.2	1,643.5
Rubber	1,564.2	1,551.0	1,560.5	1,560.7	1,581.1
Related industries					
Electrical power	1,414.0	1,389.6	1,377.3	1,370.8	1,394.7
Mining, milling	1,569.1	1,552.1	1,548.1	1,547.6	1,562.9
Refrigeration	1,786.9	1,772.2	1,769.5	1,767.3	1,789.0
Steam power	1,488.0	1,475.0	1,470.8	1,471.4	1,490.8

Annual Index:

2002 = 1,104.2	2004 = 1,178.5	2006 = 1,302.3	2008 = 1,448.3
2003 = 1,123.6	2005 = 1,244.5	2007 = 1,373.3	2009 = 1,468.6



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Judd E. Hollander



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Table of Contents Marshall And Swift Cost Manual 2012

1. Understanding the eBook Marshall And Swift Cost Manual 2012
 - The Rise of Digital Reading Marshall And Swift Cost Manual 2012
 - Advantages of eBooks Over Traditional Books
2. Identifying Marshall And Swift Cost Manual 2012
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Marshall And Swift Cost Manual 2012
 - User-Friendly Interface

4. Exploring eBook Recommendations from Marshall And Swift Cost Manual 2012
 - Personalized Recommendations
 - Marshall And Swift Cost Manual 2012 User Reviews and Ratings
 - Marshall And Swift Cost Manual 2012 and Bestseller Lists
5. Accessing Marshall And Swift Cost Manual 2012 Free and Paid eBooks
 - Marshall And Swift Cost Manual 2012 Public Domain eBooks
 - Marshall And Swift Cost Manual 2012 eBook Subscription Services
 - Marshall And Swift Cost Manual 2012 Budget-Friendly Options
6. Navigating Marshall And Swift Cost Manual 2012 eBook Formats
 - ePub, PDF, MOBI, and More
 - Marshall And Swift Cost Manual 2012 Compatibility with Devices
 - Marshall And Swift Cost Manual 2012 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Marshall And Swift Cost Manual 2012
 - Highlighting and Note-Taking Marshall And Swift Cost Manual 2012
 - Interactive Elements Marshall And Swift Cost Manual 2012
8. Staying Engaged with Marshall And Swift Cost Manual 2012
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Marshall And Swift Cost Manual 2012
9. Balancing eBooks and Physical Books Marshall And Swift Cost Manual 2012
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Marshall And Swift Cost Manual 2012
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Marshall And Swift Cost Manual 2012
 - Setting Reading Goals Marshall And Swift Cost Manual 2012
 - Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Marshall And Swift Cost Manual 2012
 - Fact-Checking eBook Content of Marshall And Swift Cost Manual 2012
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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