

ECONOMICS PAPER 2 MEMO-2023

FINAL EXAMS

basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA



Study the graph below and answer the questions that follow.



The South African Reserve Bank (SARB) is a member of the International Monetary Fund (IMF) which works closely with the World Bank to promote global financial stability and economic growth.

(Source: sarb.co.za)

3.2.1 Identify in the cartoon and information above the institution that determines the interest rate.

3.2.2 Name the monetary policy instrument that relates to the value of

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