

# Examinations in Personal Finance – Chapter 12: Time

Name: \_\_\_\_\_ Date: \_\_\_\_\_

1. Select the BEST ANSWER. Choose the most descriptive term that completes the statement correctly or specifies the operation.

1. A future interest is a(n) \_\_\_\_\_ interest payable to a(n) \_\_\_\_\_ at a(n) \_\_\_\_\_ date. 100 \_\_\_\_\_

**a) immediate**

**b) contingent**

**c) present**

**d) future**

2. The future value of a(n) \_\_\_\_\_ is the sum of the original amount invested plus the interest earned. 100 \_\_\_\_\_

**a) investment**

**b) future value**

**c) present value**

**d) future value**

3. The present value of a(n) \_\_\_\_\_ is the sum of the original amount invested plus the interest earned. 100 \_\_\_\_\_

**a) investment**

**b) future value**

**c) present value**

**d) future value**

4. The present value of a(n) \_\_\_\_\_ is the sum of the original amount invested plus the interest earned. 100 \_\_\_\_\_

**a) investment**

**b) future value**

**c) present value**

**d) future value**

**e) present value**

5. The present value of a(n) \_\_\_\_\_ is the sum of the original amount invested plus the interest earned. 100 \_\_\_\_\_

**a) investment**

**b) future value**

**c) present value**

**d) future value**

**e) present value**

6. The present value of a(n) \_\_\_\_\_ is the sum of the original amount invested plus the interest earned. 100 \_\_\_\_\_

**a) investment**

**b) future value**

**c) present value**

**d) future value**

# Foundations In Personal Finance Chapter 5 Test C

**Xiaolong Qi**



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