

GUIDE TO ANSWERING IB ECONOMICS PAPER 3

CONTENT

- Questions in this paper are drawn from the 4 units of the syllabus.
- Students may use a calculator. A scientific calculator is sufficient.

OVERALL ADVICE

- Look carefully at the command terms in each question & the marks allocated => they indicate the depth required.
- During the 5-minute reading time, look particularly at the part (b) questions. Then, as you work through the part (a) questions, consider how the information in them might be utilized to provide supporting evidence for the analysis and evaluation in the answer to the part (b) question.
- Suggested time allocations
 - Q1 part (a): about 30 minutes in total
 - Q1 part (b): about 20 minutes
 - Q2 part (a): about 30 minutes in total
 - Q2 part (b): about 20 minutes

SPECIFIC RECOMMENDATIONS FOR EACH PART

Parts	Recommendations
Part (a) questions [20 marks]	<ol style="list-style-type: none">1. Unless otherwise stated in the question, all numbers must be given <i>exactly</i> or be correct to two decimal places.2. If the question requires calculation, some working must be shown to gain the full marks. For e.g. if asked to calculate the equilibrium price and quantity, show at least one step of the calculation. Do not only read it from the graph or estimate it.3. Write the units of the answer (eg millions of \$) appropriately.4. If required to write an explanation or reasons (usually in a 4m question), be concise and precise. However, refer explicitly to the numbers in the data or the graph or prior calculations, as appropriate. Bullet points are acceptable, if asked, for example, to give two reasons.5. If required to draw a diagram:<ol style="list-style-type: none">a. use a ruler for the axes and for straight linesb. label axes as fully as appropriate (eg not just P and Q, but \$P or Q (000,000 per week))c. use a pencil but ensure that the lines are firmly drawn so that they will be legible when scanned.

May 2013 Ib Economics Paper 3 Ms

Rita Afsar, Mahabub Hossain



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The Economics of Iraq Amer K. Hirmis, 2018-03-12 Meticulously researched and written by Dr Amer K Hirmis the book takes readers 6000 years back to early Mesopotamian polity culture and religious codes which shaped the economy and continue to shape much of the body of Iraq's polity economy and society today Economic inefficiency inequality and lack of sufficient employment are common threads that run throughout Mesopotamian Iraqi economic history The persistence of poverty high unemployment conscious discrimination against women and a polity dictating blind allegiance and obedience from the subjects to the ruler denied the Iraqis achieving economic development the ultimate aim of which is the sustained improvement of the well being of the people Even when economic growth was attained it was desperately non inclusive With a novel approach to economic development this book examines Iraq's economy over the past 100 years It establishes the historical roots in the consumption patterns nature of the producers the economic structure trade monetary and fiscal policy and resource allocation In all these areas the echoes from the ancient past are striking The principles of Sumerian taxes are still applied in present day Iraq The book proposes a set of conditions which will need to be created for Iraq to achieve economic development and functional democracy in the distant future

Transfer Pricing Aspects of Intra-Group Financing Raffaele Petruzzi, 2013-10-20 For corporate managers maximization of the profits and the market value of the firm is a prime objective The logical working out of this principle in multinational enterprises has led to an intense focus on transfer pricing between related companies principally on account of the very attractive tax advantages made possible Inevitably numerous countries have established transfer pricing legislation designed to combat the distortions and manipulations that are inherent in such transactions This important book one of the first in depth analysis of the current worldwide working of transfer pricing in intra group financing and its resonance in law presents the relevant issues related to loans financial guarantees and cash pooling analyses an innovative possible approach to these issues and describes new methodologies that can be implemented in practice in order to make intra group financing more compliant with efficient corporate financing decisions and the generally accepted OECD arm's length principle Comparing the tax measures implemented in the corporate tax law systems of forty countries this study investigates such aspects of intra group financing as the following corporate finance theories studies and surveys regarding financing decisions application of the arm's length principle to limit the deductibility of interest expenses impact of the OECD's Base Erosion and Profit Shifting BEPS project transfer pricing issues related to intra group financing credit risk in corporate finance rationales utilized by credit rating agencies and the assessment of arm's length nature of intra group financing The author describes ways in which the application of the arm's length principle can be strengthened and how the related risk of distortion and manipulation can be minimized The solutions and methodologies proposed are applicable to any business sector Given that determination of the arm's length nature of transactions between related companies is one of the most difficult tasks currently faced by taxpayers

and tax administrations around the world this thorough assessment and analysis will prove extraordinarily useful for in house and advisory practitioners corporate officers academics international organizations and government officials charged with finding effective responses to the serious issues raised In addition to its well researched analysis the book s comparative overview of how loans financial guarantees and cash pooling are currently addressed by OECD Member States and by their national courts is of great practical value in business decision making India's Approach to Development Cooperation

Sachin Chaturvedi,Anthea Mulakala,2016-04-14 India is emerging as a key player in the development cooperation arena not only because of the increasing volume and reach of its south south cooperation but more so because of its leadership and advocacy for the development of a distinctly southern development discourse and knowledge generation This book traces and analyses the evolution of Indian development cooperation It highlights its significance both to global development and as an effective tool of Indian foreign policy Focussing on how India has played an important role in supporting development efforts of partner countries in South Asia and beyond through its various initiatives in the realm of development cooperation the book tracks the evolution genesis and the challenges India faces in the current international context The contributions provide a rich mix of academic and government policy and practice Indian and external perspectives Theory is complemented with empirical research and case studies on countries and sectors as well as comparisons with other aid providing countries are presented The book is of interest to researchers and policy makers in the field of development cooperation the role of emerging powers from the South international development foreign policy and global political economy *Ebook: The Science of Psychology: An Appreciative View* King,2016-09-16 Ebook The Science of Psychology An Appreciative View

OECD Investment Policy Reviews: Malaysia 2013 OECD,2013-10-30 OECD Investment Policy Reviews Malaysia presents an assessment of the investment climate in Malaysia including the institutional and legislative framework for investment

Distributive Justice and Inequality Wulf Gaertner,Prasanta K. Pattanaik,2013-11-11 From May 20 to May 24 1986 a conference on distributive justice and in equality was held at the Institute for Advanced Study Berlin Wissenschaftskolleg zu Berlin More than thirty scholars participated in this conference The topics of the presentations ranged from ethics welfare economics and social choice theory to characterizations of inequality measures and redistributive taxation schemes This book contains a selection of the papers given at the conference This collection of articles also appeared as issues 2 and 3 of volume 5 of Social Choice and Welfare In the first paper P Suppes argues for a pluralistic concept of equity For too long the emphasis has been on income distribution but there are other characteristics which are important when one talks about equity Suppes suggests that it would be desirable to have Lorenz curves for a variety of features of societies such as education health and housing P Dasgupta studies the quality of lives in terms of an index of living standards One has to distinguish between same number choices the number of lives is given and different numbers choices problem of optimum population The author argues that in the latter case the anonymity or symmetry axiom cannot be readily defended Once it is

dropped however an incoherence in the moral ordering of possible worlds arises The moral basis for different numbers choices becomes generation dependent an overall moral ordering of possible worlds no longer exists **Violence and Militants** Baris Cayli,2019-09-26 How do militants rationalize violence and what are their motives How do time and space shape their destiny In Violence and Militants Baris Cayli explores these enduring questions by comparing violent episodes in towns and villages in the nineteenth century Ottoman Balkans with today s zones of conflict from Afghanistan to the Middle East Placing history alongside the troubles of the present Violence and Militants reveals parallels between Christian militants who rebelled against the Ottoman Empire and four jihadist organizations of today Hezbollah Hamas al Qaeda and Isis Drawing on scholarship by political theorists historians sociologists anthropologists and philosophers Cayli traces the root of dissent to a perceived deprivation that leads to aggressive protest and action He argues that the rationalization of violence functions independently of time and geographical location Through a riveting narrative this book uncovers how militant groups use revenge ideals and confrontation to generate fear and terror in the name of justice Breaking new ground Violence and Militants is the first book to address this complex relationship across different periods of history **Dhaka's Changing Landscape** Rita Afsar,Mahabub Hossain,2019-11-05 Between 1991 and 2010 Dhaka s population more than doubled to 15 million Simultaneously the city s contribution to the national economy almost trebled Clearly population growth was accompanied by an unmistakable trend of economic growth and a significant decline in urban poverty and income inequality On the other hand Dhaka s high population density exacerbated serious environmental challenges and it was soon ranked as one of the world s least livable cities In the context of these contradictory signals of rapid urbanization Dhaka s Changing Landscape sets to answer three most intriguing questions Are the poorer segments of urban population which migrate with dreams for better lives benefitting from positive economic trends Are these benefits sustainable Are these benefits creating scope for this group to have a stake in the city s growing prosperity By studying 600 households and applying comparative analysis over a span of 20 years the authors examine demographic and economic trends to understand the patterns scale and complexity of urban poverty income inequality and rural urban migration Going beyond the space and poverty debate they enlighten the readers about the quality of life questions sustainability matters and gender and generational roles and relations necessary to understand qualitative transformation and migrants prospects for a better future **Islamic Development in Palestine** Stephen Royle,2016-10-04 This book assesses the capabilities of an Islamic approach in aiding self organisation by examining the case of the occupied Palestinian territories in conjunction with a comparative analysis of four other nations Three main mechanisms of Islamic development are explored finance microfinance and charity Identifying the need to recognise the non linear nature of societal interaction at the individual community and state levels the book uses complexity theory to better understand development It assesses the role of Islamic development at macro and micro levels and identifies issues with rigid and hierarchical policy making *The Nile River* Abdelazim M. Negm,2017-05-31 This

volume offers up to date and comprehensive information on various aspects of the Nile River which is the main source of water in Egypt The respective chapters examine the Nile journey the Aswan High Dam Reservoir morphology and sediment quality of the Nile threats to biodiversity fish and fisheries rain fed agriculture rainfall data and fluctuations in rainfall the impact of climate change and hydropolitics and legal aspects The book closes with a concise summary of the conclusions and recommendations provided in the preceding chapters and discusses the requirements for the sustainable development of the Nile River and potential ways to transform conflicts into cooperation Accordingly it offers an invaluable source of information for researchers graduate students and policymakers alike

IR James M. Scott, Yasemin Akbaba, Ralph G. Carter, A. Cooper Drury, 2024-05-01 IR Seeking Security Prosperity and Quality of Life in a Changing World presents a comprehensive approach to understanding world politics through the lens of security prosperity and quality of life in a rapidly evolving global environment The book not only acquaints students with events but also broadens the context to analyze larger patterns making the experience immersive and engaging Thoroughly updated the Fifth Edition incorporates new theoretical perspectives coverage of important events and trends of recent years and current data and research

Sustainable Energy Development and Innovation Ali Sayigh, 2022-02-24 This book contains selected papers presented during the World Renewable Energy Congress WREC 2020 at the Instituto Superior Técnico in Lisbon The WREC is dedicated to promoting renewable energy global development and features top international experts policy makers scientists engineers technology developers and business practitioners addressing the most current research and technological breakthroughs in sustainable energy development and innovation The contributions address policy and renewable energy technologies and applications in all sectors for heating and cooling agricultural applications water desalination industrial applications and for the transport sectors Presents cutting edge research in green building and renewable energy from all over the world Covers the most up to date research developments government policies business models best practices and innovations Contains case studies and examples to enhance practical application of the technologies

New Insights on Trust in Business-to-Business Relationships Houcine Akrouf, Karine Raies, Arch G. Woodside, 2019-08-15 New Insights on Trust in Business to Business Relationships provides readers with advanced original insights on trust antecedents processes and consequences within the B2B marketing context and offers practical tools alongside suggestions for future research

Economic development, social consequences, and technological innovation under climate change covid-19 pandemic conditions Cem Işık, Asif Razzaq, Vishal Dagar, 2023-02-10 **Bihar and Mithila** J. Albert

Rorabacher, 2016-09-13 The world has become obsessed with the Western notions of progress development and globalization the latter a form of human and economic homogenization These processes through the aegis of the United Nations are comparatively monitored Those nations deemed to be lagging behind are then provided with foreign aid and developmental assistance For nearly seventy years India has sought its place in this global endeavour yet even today abject poverty and

backwardness can be observed in districts in almost every state with the highest concentration of such districts found in the state of Bihar and a cultural enclave known as Mithila Development in India has been elusive because it is difficult to define and because the Western concepts of development and progress have no absolute equivalents within many non Western settings As a consequence development programmes often fail because they are unable to ask the right questions but equally important is the political economy derived from foreign aid For politicians there is no long term benefit to be derived from successful development In general foreign aid only serves to corrupt governments and politicians and in the end does very little for those who need help The struggling states of Bihar and Mithila serve as extreme examples of India s problems Development here has been thwarted by a hereditary landed aristocracy supported by religion casteism custom social stratification tradition and patterns of behaviour that can be traced back millennia In turn all these have been masterfully manipulated by co opted politicians who have turned politics into a veritable art form as this volume comprehensively demonstrates

Policy Coherence for Sustainable Development 2017 Eradicating Poverty and Promoting Prosperity OECD,2017-05-29 With the adoption of the 2030 Agenda for Sustainable Development all nations committed to a set of universal integrated and transformational goals and targets the Sustainable Development Goals SDGs Translating the new vision of the SDGs into action is a major challenge

The Great War in the Middle East Robert Johnson,James Kitchen,2019-01-30 Traditionally in general studies of the First World War the Middle East is an arena of combat that has been portrayed in romanticised terms in stark contrast to the mud blood and presumed futility of the Western Front Battles fought in Egypt Palestine Mesopotamia and Arabia offered a different narrative on the Great War one in which the agency of individual figures was less neutered by heavy artillery As with the historiography of the Western Front which has been the focus of sustained inquiry since the mid 1960s such assumptions about the Middle East have come under revision in the last two decades a reflection of an emerging global turn in the history of the First World War The sideshow theatres of the Great War Africa the Middle East Eastern Europe and the Pacific have come under much greater scrutiny from historians The fifteen chapters in this volume cover a broad range of perspectives on the First World War in the Middle East from strategic planning issues wrestled with by statesmen through to the experience of religious communities trying to survive in war zones The chapter authors look at their specific topics through a global lens relating their areas of research to wider arguments on the history of the First World War

Prenatal and Postnatal Care Karen Trister Grace,Cindy L. Farley,Noelene K. Jeffers,Tanya Tringali,2023-10-23 Prenatal and Postnatal Care Situate pregnancy in the emotional and physical life of the whole person with this bestselling guide Prenatal and postnatal care are important and dynamic areas in healthcare research and practice The needs of the childbearing person before and after birth are complex and intensely personal combining significant physiological impact with broader emotional needs In order to supply optimal care providers must account not only for physiological factors but also for cultural social experiential and psychological ones Prenatal and Postnatal Care

takes a holistic person centered approach to prenatal and postnatal care Emphasizing the pregnant person and their unique needs this book presents prenatal and postnatal care as foundational care for a healthy start to family life This accessible comprehensive book provides unique knowledge and skills to practitioners so that they can make a positive difference to the people they serve Readers of the third edition of Prenatal and Postnatal Care will also find New chapters covering health equity ethics in perinatal care exercise and more All chapters updated to reflect evidence concerning health disparities and inequities Concrete ways for clinicians to disrupt the systems of harm and exclusion that can mediate care at every level Prenatal and Postnatal Care is essential for midwives nurse practitioners physician assistants and other healthcare providers who work with childbearing people

[The Failure of the Free Market and Democracy](#) Daniel Ritter,2020-02-13 In this wide ranging but accessible overview economist Daniel Ritter examines the changing circumstances that have led to the economic decline of the West and the rise of populism He looks at the effects of globalisation and how increasing mechanisation has fuelled discontent the collapse of existing communities and a sense of disenfranchisement The fault he argues lies not with advances in technology or a lack of growth but in rising inequality and an over reliance on the free market Examining the West s situation in a global context both in relation to the rise of China and the ascendancy of private interest groups he claims that the free market has failed and with it representative democracy arguing that we must update our very notions of work and reward if we are to survive the current crisis Informed lucid and strongly argued Ritter s compelling analysis is a must read for anyone concerned to discover the origins of our current economic and political malaise and its possible solutions

Geoethics for the Future Silvia Peppoloni,Giuseppe Di Capua,2024-07-13 Geoethics for the Future Facing Global Challenges offers the latest points of view on highly topical issues in geosciences including climate change sustainable development and energy transition enabling readers to acquire multifaceted knowledge of topics of global relevance and highlighting the importance of the issues affecting geosciences in the 21st Century The book outlines how geoethical considerations are integral in providing new insights and analyses for improving the theoretical structure of geoethics and its practical applications with an aim to create conditions for sharing perspectives on the best ways for implementing scientific action to face global anthropogenic changes Covers upcoming and current key topics and emphasizes the urgency to find reference frameworks and effective solutions to the issues associated with them Includes multifaceted analyses on relevant topics by leveraging the cross cutting contributions of experts to address urgent global and complex issues related to human Earth system interaction Provides an indispensable basis for discussion to guide scientists in considering their own responsibilities and to highlight the societal relevance of the geosciences Discusses philosophical ethical social political economic legal and theological aspects of geoscience technological applications and anthropogenic impacts on physical environment through the lens of geoethics in time of profound planetary changes Bridges the geosciences social sciences and humanities aiming to address the socio ecological crisis from multiple perspectives and with greater effectiveness

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