

Minimum Payments Mean Costly Consequences

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Other Business Expenses	\$100
Travel Expenses	\$200
Meals and Entertainment	\$150
Gifts	\$50
Charitable Contributions	\$100
Other Deductions	\$100
Total Deductions	\$700

Many people in debt may make the minimum monthly payments on their credit cards, but not all budgets fit. Banks and lenders that promote payments on that basis might expect borrowing to encourage spending a few more dollars every month, payment on time. They're not necessarily wrong. But it's not the only way to pay. [Learn more](#).

Making The Minimum Answer Sheet Chapter 4 **Foundations In Personal Finance**

D Siedentop



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