# Gold Coast Real Estate Final Exam Questions with 100% Correct Answers

What is Farming? - Answer-Agent dominates specific area/neighbourhood/town Also known as door to door.

What are the three areas sales associates must be experts in? - Answer-Must be experts in Valuation, Marketing, and Property Transfer

What key knowledge must you have to be involved in Industrial Sales? (Not needed for commercial sales) - Answer-Government Law (Environmental)

What is It called when a Developer builds a centre in track where sales are made? -Answer-Track Building

What is the period of time called when a Developer holds off approval on project ? -Answer-Building Moratorium

How long must a sales associate be active to be able to take Broker exam? - Answer-24mos within a 60mos period

What is a broker associate? - Answer-Broker that is licensed but working under another broker

What do you need to qualify for FL Real Estate License? - Answer-18yrs of age and no criminal history, you don't need to be FL resident or US citizen

What is mutual recognition? - Answer-When you take the real estate license in one state and want it to account for the state your moving to.

What are the five steps that happens when your application is denied by DBPR? -Answer-Notification from DBPR, written notice, 21 days, request formal hearing, sit in front of judge

What is the name of the course to become a broker? - Answer-FREC 2

What is the name of the course to become a sales associate? - Answer-FREC 1

How many hours for FREC 1 and how many for FREC 2 - Answer-62 Sales Associate 72 Broker

What does a licensed real estate associate working for a license make for pay? - Answer-Comision

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