

Economic & Management Sciences: Term 3 Assessment Grade 8

EMS Term 3 Assessment (CAPS aligned)

Grade 8

Time: 1 hour

Name: _____

Date: _____

Total: _____ /100

Instructions

1. Answer ALL the questions.
2. Show all your calculations.
3. Write neatly and clearly.
4. Manage your time wisely.
5. GOOD LUCK!

QUESTIONS & Short Questions

20 marks

Question 1

Choose the correct answer by underlining one of the letters (A-D).

11. The Cash Receipts Journal (CRJ) records

- a. all payments made by the business
- b. all credit sales
- c. all cash received by the business
- d. all transactions involving cash

Grade 8 – EMS – Term 3 – Assessment (CAPS aligned)

100%

40 marks

(10)

recorded from the cash transactions of Service Traders.

recorded from the cash transactions of Service Traders for

100 000, deposited directly into the business bank

added into the bank.

from Sales for payment of account

10 000

added

from Sales for payment of account

of 1000

credit (CRJ) of Service Traders for July 2016

(14)

shown by completing the accounting equation table

(4)

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100%

10 marks

(10)

will make the business growing, and she is something is coming.

two disadvantages if she continues to a sole trader (4)

Disadvantages

form of ownership for Service if she wants to expand, give shares

(8)

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