

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

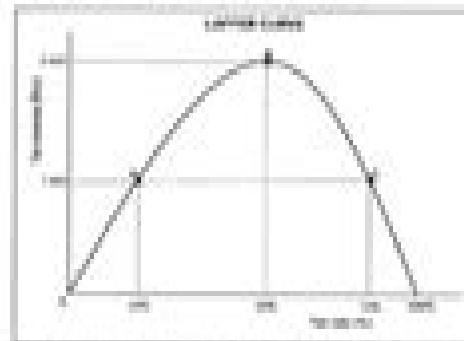
SECTION 1: MULTIPLE-CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

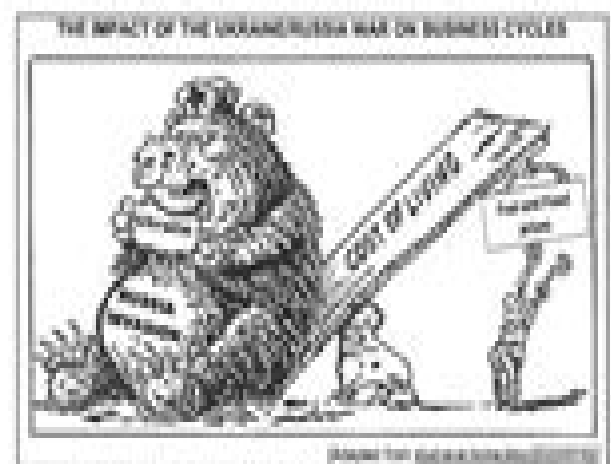
- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 100
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 2) 100

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the two rates at which the government implements the stimulus. 100
Q 1.2 Name any two forms of interest rate used as instruments in the government. 100

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 100

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AW Chickering



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