

## 17. Economics for Personal Finance - Chapter 2 Quiz

1. Which of the following is NOT a characteristic of a corporation? (Select all that apply.)

- (A) It has limited liability.
- (B) It has a single owner.
- (C) It can raise capital more easily.
- (D) It has a long life span.

100%

2. Which of the following is NOT a characteristic of a partnership? (Select all that apply.)

- (A) It has unlimited liability.
- (B) It has a long life span.
- (C) It has a single owner.
- (D) It can raise capital more easily.

100%

3. Which of the following is NOT a characteristic of a sole proprietorship? (Select all that apply.)

- (A) It has unlimited liability.
- (B) It has a long life span.
- (C) It has a single owner.
- (D) It can raise capital more easily.

100%

4. Which of the following is NOT a characteristic of a sole proprietorship? (Select all that apply.)

- (A) It has unlimited liability.
- (B) It has a long life span.
- (C) It has a single owner.
- (D) It can raise capital more easily.

100%

# Foundations In Personal Finance Chapter 2 Test

**Lingjun Ying**



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