

Founder's Pocket Guide

Essential terms guide for every founder

Term Sheets Preferred Shares

- Review terminology and definitions
- Describe investor expectations
- Protect founder equity ownership
- Avoid common pitfalls



Founder S Pocket Guide Term Sheets And Preferred Shares

Stephen R. Poland



Founder S Pocket Guide Term Sheets And Preferred Shares:

Founder's Pocket Guide: Term Sheets and Preferred Shares Stephen R. Poland, 2014-12-20 This easy to follow guide helps startup founders understand the key moving parts of an investment term sheet and review typical preferred share rights preferences and protections Along the way we also provide easy to follow examples for the most common calculations related to preferred share equity deals Expanding on these fundraising concepts this Founder s Pocket Guide helps startup founders learn What a term sheet is and how to summarize the most important deal terms for your fundraising and startup building goals How preferred stock shares differ from common shares with review of how each key preferred share right and preference is tied to the investor s shares Key terms and definitions associated with equity fundraising such as pre money valuation founder dilution and down round How to decipher legalese associated with a term sheet deal such as pro rata fully diluted and pari passu The full list of the most common term sheet clauses their plain English meaning and their importance to an early stage investment deal Simple math for the key term sheet financial aspects including calculating fully diluted shares outstanding investor equity ownership percentages and the impact of option pools on founder dilution Example exit scenarios showing how term sheet deal points impact how exit proceeds get divided among investors and founders

Founder's Pocket Guide Convertible Debt Stephen R. Poland, 2014-09-26 **Founder's Pocket Guide: Cap Tables** Stephen R. Poland, 2015-04-12 The goal of this guide is to help you understand the key moving parts of a startup cap table review typical cap table inputs and demystify terminology and jargon associated with cap table discussions Along the way this highly visual guide provides easy to follow examples for the most common calculations related to cap table building Expanding on these key skills every startup founder should know this Founder s Pocket Guide helps you learn how to Build your basic cap table step by step including founder s shares option pools angel investor rounds and VC rounds Decipher cap table specific lingo such as fully diluted shares outstanding preferred shares vs common shares Series A Series B and so on Establish a stock option pool in your cap table and understand the option pool effect on founder dilution Understand the simple math behind cap table formulas and calculations including calculating fully diluted shares outstanding investor equity ownership percentages and share price *Founder's Pocket Guide: Startup Valuation* Stephen R. Poland, 2014-08-17 This updated edition includes several new features including The Startup Valuation Explorer Expanded coverage of Valuation Methods Responding to investor questions about your valuation Understanding option pool impact on your valuation For many early stage entrepreneurs assigning a pre money valuation to your startup is one of the more daunting tasks encountered during the fundraising quest This guide provides a quick reference to all of the key topics around early stage startup valuation and provides step by step examples for several valuation methods This Founder s Pocket Guide helps startup founders learn What a startup valuation is and when you need to start worrying about it Key terms and definitions associated with valuation such as pre money post money and dilution How investors view the valuation task and what their

expectations are for early stage companies How the valuation fits with your target raise amount and resulting founder equity ownership How to do the simple math for calculating valuation percentages How to estimate your company valuation using several accepted methods What accounting valuation methods are and why they are not well suited for early stage startups

Founder's Pocket Guide: Stock Options and Equity Compensation Stephen R. Poland, Lisa A. Bucki, 2018-10-15 This highly visual guide offers startup founders and employees a nuts and bolts view of how stock options and other forms of equity compensation work in early stage startups Throughout this guide numerous mini infographics illustrate the key concepts founders need to know and show the relationships between stock option grants vesting timelines exercise timing and associated tax implications In detail this Founder's Pocket Guide walks entrepreneurs through the following elements Startup Equity Compensation Basics Sharing Equity with Your Team The first section of this guide is structured to help founders build a base of understanding about the numerous definitions and terminology related to startup equity compensation and stock options Topics covered include A brief refresher on startup equity in preparation for delving into the details of stock options and other forms of equity compensation A quick review of how startup equity ownership is shared between the various stakeholders of a startup including the founders investors and employees The fundamental mechanics of how startup stock options work including option grants exercising vesting and selling of stock shares A detailed review of equity compensation terminology and definitions such as vesting strike price fair market value and spread An explanation of each of the most common types of equity compensation including Restricted Stock Incentive Stock Options Non Qualified Stock Options and Restricted Stock Units Equity Compensation Types in Detail The next section of this guide reviews each of the most common types of equity compensation including detailed components such as tax implications vesting and exercise parameters and other IRS rules governing the ownership of each equity type The following equity compensation types are covered Restricted Stock RS Incentive Stock Options ISOs Early Exercise Incentive Stock Options EE ISOs Nonstatutory Stock Options NSOs Early Exercise Nonstatutory Stock Options EE NSOs Restricted Stock Units RSU Establishing Your Startup's Equity Plan In the final part of this guide we dig deeper into the key areas founders need to consider when developing an equity plan for their startup with specific focus on the following issues When to implement a formal equity incentive plan What factors to consider when deciding how large the equity compensation pool should be How to decide employee equity award amounts at the different stages of a startup's lifecycle What general steps to take to establish a equity compensation plan for your startup What key information that must be communicated to employees about equity compensation awards Which step by step calculations are needed to truly understand equity ownership percentages and value How IRS and SEC rules impact private company equity compensation

Founder's Pocket Guide: Raising Angel Capital Stephen R. Poland, 2017-01-27 Talk Confidently with Angel Investors Created to save you dozens of hours of research and help you avoid common pitfalls this guide helps you build your angel investing process knowledge base sort out key

terminology and understand the moving parts of equity fundraising Review the Complete Process This concise guide gives entrepreneurs a complete overview of the angel funding process answering the most frequent questions entrepreneurs face as they build new companies Save Time and Avoid Pitfalls If you are new to the startup funding process and need to raise angel capital start with this book It strips away non essentials and provides you with fundamental easy to reference information so you can move on to building your venture Concise explanations help you understand angel investor expectations and go into investment discussions prepared and knowledgeable Questions answered in this Founder s Pocket Guideinclude Is my startup really investor ready How much can my startup legally raise How much equity should I give up to investors How much money is realistic to raise from angels What is a pre money valuation and how can I determine the right amount What do terms such as dilution convertible debt and cap table mean What is a term sheet and how does it affect an investment deal What is the difference between preferred shares and common shares What stage does my startup need to be at to be interesting to angel investors

Founder's Pocket Guide: Friends and Family Funding Stephen R. Poland, 2016-08-12 Raise startup capital quickly Raising startup funding from friends and family is the number one resource startup founders engage to get their ventures off the ground This guide details all of the common friends and family funding structures including simple loans profit sharing agreements equity deals and convertible notes Structure deals correctly Getting the money in the bank is a big step but doing it the right way matters even more This book provides easy to follow guidance for choosing and documenting the best funding structures for both your startup and your funding partners As an added bonus a promissory loan example is provided with blow by blow details of each clause Hone your Friends and Family pitch Additional sections provide concise information to help you prepare a compelling funding pitch as well as explaining how to document your estimations of the market and financial feasibility of your early stage startup Founder s Pocket Guide Friends and Family Fundingguides founders through topics such as Structuring a simple startup loan with friends and family lenders Using convertible debt to entice friends and family to invest in your startup Learning the most important considerations for issuing stock to friends or family members Understanding the legal limits of raising startup capital from friends and family Keeping early funding rounds clean for later stage investors such as angels and VCs Using profit sharing to rewarding friends and family investors for backing your startup

Founder's Pocket Guide: Founder Equity Splits Stephen R. Poland, 2016-03-21 How do we split up the equity ownership of our startup This guide provides a framework and process to help startup founders answer this common question Equity ownership affects the culture and sense of wellbeing of a startup Founders typically sacrifice a great deal of other life opportunities to work on a startup effort In exchange for that sacrifice a founder wants to feel the ownership equation with any co founders is fair In detail this Founder s Pocket Guide walks entrepreneurs through the following elements Take The Founder Test to make sure everybody deserves founder status Review the case for splitting your founder equity into equal parts Use the Equity Split Scorecard as a fair method to allocate

more equity to highly skilled cofounders Solve common equity problems using founder vesting structures Answer common equity split questions like IP and founder investors Note that this guide does not go into how to use equity to attract employees or using equity to pay service providers advisors development companies or other contractors This guide focuses solely on the best practices of deciding the equity ownership split between the founders of a startup venture

Venture Deals (Book Summary) Naushad Sheikh, 2025-10-23 Venture Deals Be Smarter Than Your Lawyer and Venture Capitalist Summarized Edition by Naushad Sheikh What really happens behind the closed doors of venture capital Why do some founders walk away with dream deals while others lose control of their own companies This powerfully written summary edition of Venture Deals distills Brad Feld and Jason Mendelson's startup classic into a cinematic story driven guide that speaks directly to modern entrepreneurs In clear engaging language it takes you beyond the jargon and reveals how the venture capital world truly works from the first handshake to the final exit Inside you'll learn How to read negotiate and master the term sheet like a pro What really motivates venture capitalists and how their funds operate The hidden psychology behind negotiation dynamics How to manage investors protect control and raise money the right way What happens after the term sheet boardrooms follow on rounds and exits Written in a deeply human mentor style voice this edition doesn't just summarize it simplifies clarifies and empowers Every chapter transforms complex venture finance into lessons about leadership leverage and long term thinking Whether you're a first time founder startup operator angel investor or student of business this summary gives you the clarity and confidence to navigate the venture ecosystem with wisdom and strength Because in the startup world knowledge isn't just power it's equity

Basic Understanding of Bond

Investments: Book 5 for Teens and Young Adults Ronald Hudkins, 2015-02-22 Because there are many unusual aspects relative to bond investment you need to have a basic understanding of the market the bond issuer how to measure rates of return and how to maximize those rates You will understand how bonds operate on a fundamental level including the various kinds of bonds and how bond funds can be a highly lucrative option You will learn the fundamental differences between corporate government and municipal bonds and how much of a return you can anticipate from each You will be taught the face value sale price and coupon rate of a bond as well as their callability ratings insurance taxes and maturity that might be and are associated with them Savings Bonds as one example have been gaining a renewed significance since the U S Treasury introduced the inflation protected Series I Bond and their online accounts at Treasury Direct After reading this book you will understand how Savings Bonds work and why the Series I Savings Bond protects you from the risk of default

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