

MATH 115 Calculus I

Midterm II Practice Problems Answer Key

- (1) $E(p) = \frac{30}{380} = \frac{3}{38} = 0.0789 \dots$ As $E(p) < 1$, demand is inelastic.
- (2) (a) Cost function is $C(x) = 35000 + 15x^2$, so marginal cost is $C'(x) = 30x$
 (b) $P(x) = R(x) - C(x) = 60000 - (35000 + 15x^2) = 25000 - 15x^2$.
- (3) 3.0481 (This is not the same if you use a calculator, since we are approximating using differentials)

(4) $\frac{dy}{dx} = \frac{x - 2y}{2x + y}$

(5) $\frac{dy}{dt} = \frac{1}{2\sqrt{5}} = 0.224\text{ft/sec}$

(6) 4.1 (use pythagorus and implicit differentiation).

- (7) (a) Increasing intervals are $(0, 3)$ and $(3, \infty)$.
 Decreasing intervals $(-\infty, -3)$ and $(-3, 0)$.
 (b) Relative minimum is at $x = 0$, and the function value is $\frac{2}{3}$ at this point.

(8) Since the derivative of h is

$$h'(x) = \frac{x - 3}{(x - 1)^3}$$

and the domain of h is $(-\infty, 1) \cup (1, \infty)$, the only critical point is at $x = 3$.

- (9) (a) Concave up on $(-3, -2)$ $(-2, \infty)$
 Concave down on $(-\infty, -3)$
 (b) Only inflection point is when $x = -3$, as only one in the domain with first derivative existing.

- (10) (a) Absolute maximum is $(0, -10)$
 Absolute minimum is $(-2, -30)$.
 (b) Absolute maximum is $(3, -10)$
 Absolute minimum is $(2, -14)$.

(11) 25 phones should be sold.

- (12) (a) Only $x = 1$. Although $x = -6$ is a solution to the quadratic found, we cannot take the natural logarithm of a negative number.

(b) $x = \frac{1}{2} \ln\left(\frac{7}{4}\right)$

(13) (a) $f'(x) = \frac{6}{6x+7} + 5e^{3x}$

(b) $g'(x) = \frac{6}{3x+1} + e^x + xe^x + 9e^{2x}$

(c) $\frac{dy}{dx} = y' = x^{5x+2} \left(5 \ln(x) + 5 + \frac{2}{x} \right)$

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Table of Contents Midterm Sample Problems Stu Schwartz Answers

1. Understanding the eBook Midterm Sample Problems Stu Schwartz Answers
 - The Rise of Digital Reading Midterm Sample Problems Stu Schwartz Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Midterm Sample Problems Stu Schwartz Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Midterm Sample Problems Stu Schwartz Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Midterm Sample Problems Stu Schwartz Answers
 - Personalized Recommendations
 - Midterm Sample Problems Stu Schwartz Answers User Reviews and Ratings
 - Midterm Sample Problems Stu Schwartz Answers and Bestseller Lists
5. Accessing Midterm Sample Problems Stu Schwartz Answers Free and Paid eBooks

- Midterm Sample Problems Stu Schwartz Answers Public Domain eBooks
 - Midterm Sample Problems Stu Schwartz Answers eBook Subscription Services
 - Midterm Sample Problems Stu Schwartz Answers Budget-Friendly Options
6. Navigating Midterm Sample Problems Stu Schwartz Answers eBook Formats
- ePub, PDF, MOBI, and More
 - Midterm Sample Problems Stu Schwartz Answers Compatibility with Devices
 - Midterm Sample Problems Stu Schwartz Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Midterm Sample Problems Stu Schwartz Answers
 - Highlighting and Note-Taking Midterm Sample Problems Stu Schwartz Answers
 - Interactive Elements Midterm Sample Problems Stu Schwartz Answers
8. Staying Engaged with Midterm Sample Problems Stu Schwartz Answers
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Midterm Sample Problems Stu Schwartz Answers
9. Balancing eBooks and Physical Books Midterm Sample Problems Stu Schwartz Answers
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Midterm Sample Problems Stu Schwartz Answers
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Midterm Sample Problems Stu Schwartz Answers
- Setting Reading Goals Midterm Sample Problems Stu Schwartz Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Midterm Sample Problems Stu Schwartz Answers
- Fact-Checking eBook Content of Midterm Sample Problems Stu Schwartz Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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