

3. A student invests \$1,200 for t years in a savings account that earns 5.2% interest per year. No further deposits or withdrawals are made during this time.

Create an exponential growth equation in the form of $y = A(1 + r)^t$

Create an equivalent equation in the form of $y = a(b)^t$

4. Researchers use the equation $P = 1600(1.14)^t$ to determine the growth of population in a town.

The exponent represents

- a. The total number of people currently
- b. The number of time periods
- c. The percent at which the population are growing
- d. The initial amount of people in the population

What is the rate (percent) of growth? (Consider: $1.14 = 1 + .14$)

5. Tina purchases a new car for \$29,873. The car depreciates 20% annually. Which expression can be used to determine the value of the car after t years?

(a) $29,873(.20)^t$

(c) $29,873(1 - .20)^t$

(b) $29,873(20)^t$

(d) $29,873(1 + .20)^t$

6. Cameron was given \$600 for his high school graduation. He invested it in an account that earns 2.4% interest per year. Which expression can be used to determine the amount of money in the account after 4 years?

(a) $600(1 + 0.24)^4$

(c) $600(1 + 0.024)^4$

(b) $600(1 - 0.24)^4$

(d) $600(1 - 0.024)^4$

Multiple Choice Exponential Growth Problems

Christian G. Meyer



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