

Test Bank for Financial Markets and Institutions 7th Edition By Saunders

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Financial Markets and Institutions, 7e (Saunders) **Chapter 1 Introduction**

1) Primary markets are markets in which users of funds raise cash by selling securities to funds suppliers.

Answer: TRUE

Difficulty: 1 Easy

Topic: Overview of Financial Markets

Bloom's: Remember

AACSB: Reflective Thinking

Learning Goal: 01-01 Differentiate between primary and secondary markets.

Accessibility: Keyboard Navigation

2) Secondary markets are markets used by corporations to raise cash by issuing securities for a short time period.

Answer: FALSE

Difficulty: 1 Easy

Topic: Overview of Financial Markets

Bloom's: Remember

AACSB: Reflective Thinking

Learning Goal: 01-01 Differentiate between primary and secondary markets.

Accessibility: Keyboard Navigation

3) Corporate security issuers are always directly involved in funds transfers in the secondary market.

Answer: FALSE

Difficulty: 1 Easy

Topic: Overview of Financial Markets

Bloom's: Remember

AACSB: Reflective Thinking

Learning Goal: 01-01 Differentiate between primary and secondary markets.

Accessibility: Keyboard Navigation

4) The NYSE is an example of a secondary market.

Answer: TRUE

Difficulty: 1 Easy

Topic: Overview of Financial Markets

Financial Markets Institutions 7th Edition Chapter 3

Answers

Ying-Ying Zheng



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