

## INSTRUCTIONS AND INFORMATION

- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

## QUESTION 1

## ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

## MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.  
Choose the answer and write only the letter (A – C) in the block provided.

## 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company  
(B) Partnership  
(C) Private-owned Company

Answer: 

## 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader  
(B) Partnership  
(C) Private Company

Answer: 

## 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity  
(B) Dividends  
(C) Unlimited Liability

Answer: 

## 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.  
(B) It is easy to transfer ownership by selling shares.  
(C) More capital can be brought into the business and can help the business grow.

Answer: 

(8 x 1)

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**Michael Seilmaier**

A red circular graphic with a gradient, appearing as a partial circle or a thick curved line, located to the right of the author's name.

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### **Table of Contents Grade Eight Ems Final Exam Paper**

1. Understanding the eBook Grade Eight Ems Final Exam Paper
  - The Rise of Digital Reading Grade Eight Ems Final Exam Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying Grade Eight Ems Final Exam Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Grade Eight Ems Final Exam Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from Grade Eight Ems Final Exam Paper
  - Personalized Recommendations
  - Grade Eight Ems Final Exam Paper User Reviews and Ratings
  - Grade Eight Ems Final Exam Paper and Bestseller Lists
5. Accessing Grade Eight Ems Final Exam Paper Free and Paid eBooks

- Grade Eight Ems Final Exam Paper Public Domain eBooks
- Grade Eight Ems Final Exam Paper eBook Subscription Services
- Grade Eight Ems Final Exam Paper Budget-Friendly Options
- 6. Navigating Grade Eight Ems Final Exam Paper eBook Formats
  - ePub, PDF, MOBI, and More
  - Grade Eight Ems Final Exam Paper Compatibility with Devices
  - Grade Eight Ems Final Exam Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Grade Eight Ems Final Exam Paper
  - Highlighting and Note-Taking Grade Eight Ems Final Exam Paper
  - Interactive Elements Grade Eight Ems Final Exam Paper
- 8. Staying Engaged with Grade Eight Ems Final Exam Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Grade Eight Ems Final Exam Paper
- 9. Balancing eBooks and Physical Books Grade Eight Ems Final Exam Paper
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Grade Eight Ems Final Exam Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Grade Eight Ems Final Exam Paper
  - Setting Reading Goals Grade Eight Ems Final Exam Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade Eight Ems Final Exam Paper
  - Fact-Checking eBook Content of Grade Eight Ems Final Exam Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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