

Section 1.1: Compound Interest

1. A bank offers a 5% annual interest rate compounded annually. If you deposit \$1000, how much money will you have after 10 years?



- a. The amount of money after 10 years is \$1629.
- b. The amount of money after 10 years is \$1500.
- c. The amount of money after 10 years is \$1250.
- d. The amount of money after 10 years is \$1000.

Answer: a. The amount of money after 10 years is \$1629. (The amount of money after 10 years is \$1629.)

2. A bank offers a 5% annual interest rate compounded annually. If you deposit \$1000, how much money will you have after 10 years? (The amount of money after 10 years is \$1629.)



3. A bank offers a 5% annual interest rate compounded annually. If you deposit \$1000, how much money will you have after 10 years? (The amount of money after 10 years is \$1629.)



# Explore Learning Ray Tracing Mirrors Answers

**Charles Federer**



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**Dissertation Abstracts International** ,1985-07      **An Introduction to Ray Tracing** ,1989

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