

Solutions to end-of-chapter problems
Engineering Economy, 7th edition
Leland Blank and Anthony Tarquin

Chapter 1
Foundations of Engineering Economy

- 1.1** The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.
- 1.2** (a) Capital funds are money used to finance projects. It is usually limited in the amount of money available.
- (b) Sensitivity analysis is a procedure that involves changing various estimates to see if/how they affect the economic decision.
- 1.3** Any of the following are measures of worth: present worth, future worth, annual worth, rate of return, benefit/cost ratio, capitalized cost, payback period, economic value added.
- 1.4** First cost: *economic*; leadership: *non-economic*; taxes: *economic*; salvage value: *economic*; morale: *non-economic*; dependability: *non-economic*; inflation: *economic*; profit: *economic*; acceptance: *non-economic*; ethics: *non-economic*; interest rate: *economic*.
- 1.5** Many sections could be identified. Some are: I.b; II.2.a and b; III.9.a and b.
- 1.6** Example actions are:
- Try to talk them out of doing it now, explaining it is stealing
 - Try to get them to pay for their drinks
 - Pay for all the drinks himself
 - Walk away and not associate with them again
- 1.7** *This is structured to be a discussion question; many responses are acceptable.* It is an ethical question, but also a guilt-related situation. He can justify the result as an accident; he can feel justified by the legal fault and punishment he receives; he can get angry because it WAS an accident; he can become tormented over time due to the stress caused by accidentally causing a child's death.
- 1.8** *This is structured to be a discussion question; many responses are acceptable.* Responses can vary from the ethical (stating the truth and accepting the consequences) to unethical (continuing to deceive himself and the instructor and devise some on-the-spot excuse).
- Lessons can be learned from the experience. A few of them are:
- Think before he cheats again.
 - Think about the longer-term consequences of unethical decisions.
 - Face ethical-dilemma situations honestly and make better decisions in real time.

Engineering Economy Leland Blank Solutions Manual

Minjie Lin



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Adopting the Tune of Phrase: An Mental Symphony within **Engineering Economy Leland Blank Solutions Manual**

In a world taken by monitors and the ceaseless chatter of immediate interaction, the melodic splendor and mental symphony produced by the published word usually disappear in to the back ground, eclipsed by the persistent noise and disruptions that permeate our lives. However, located within the pages of **Engineering Economy Leland Blank Solutions Manual** an enchanting literary prize brimming with natural emotions, lies an immersive symphony waiting to be embraced. Crafted by a masterful composer of language, this fascinating masterpiece conducts readers on a psychological journey, skillfully unraveling the concealed tunes and profound impact resonating within each carefully constructed phrase. Within the depths with this emotional evaluation, we will examine the book is central harmonies, analyze their enthralling writing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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