Study the table below and answer the questions that follow.

THE MORE YOU EARN, THE MORE YOU PAY RATES OF TAX FOR INDIVIDUALS

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1-216 200	18% of taxable income
216 201-337 800	38 916 + 26% of taxable income above 216 200
337 801-467 500	70 532 + 31% of taxable income above 337 800
467 501-613 600	110 739 + 36% of taxable income above 467 500
613 601-782 200	163 335 + 39% of taxable income above 613 600
782 201-1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: http://www.treasury.gov.za]

(4)

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term fiscal policy. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000.

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Atsushi Komine

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theories behind the two main thrusts of federal regulation to this point fairness for all and financial disclosure Following these chapters there is another on state regulation that has long focused on marketplace access and pricing Before a final concluding chapter another chapter focuses on two noncredit marketplace products that are closely related to credit The first of them debt protection including credit insurance and other forms of credit protection is economically a complement The second product consumer leasing is a substitute for credit use in many situations especially involving acquisition of automobiles This chapter is followed by a full review of consumer bankruptcy what happens in the worst of cases when consumers find themselves unable to repay their loans Because of the importance of consumer credit in consumers financial affairs the intended audience includes anyone interested in these issues not only specialists who spend much of their time focused on them For this reason the authors have carefully avoided academic jargon and the mathematics that is the modern language of economics It also examines the psychological sociological historical and especially legal traditions that go into fully understanding what has led to the demand for consumer credit and to what the markets and institutions that provide these products have become today

Transactions of the American Institute of Electrical Engineers ,1922

Congressional Record United States. Congress,1976 **Economic Efficiency, Rent Capture and Market Failure** in Tropical Forest Management - 8055iied Bruce A. Aylward Joshua Bishop Edward Barbier, International Institute for Environment & Development, 1993 Working and Poor Rebecca M. Blank, Sheldon Danziger, Robert F. Schoeni, 2007-01-09 Over the last three decades large scale economic developments such as technological change the decline in unionization and changing skill requirements have exacted their biggest toll on low wage workers These workers often possess few marketable skills and few resources with which to support themselves during periods of economic transition In Working and Poor a distinguished group of economists and policy experts headlined by editors Rebecca Blank Sheldon Danziger and Robert Schoeni examine how economic and policy changes over the last twenty five years have affected the well being of low wage workers and their families Working and Poor examines every facet of the economic well being of less skilled workers from employment and earnings opportunities to consumption behavior and social assistance policies Rebecca Blank and Heidi Schierholz document the different trends in work and wages among less skilled women and men Between 1979 and 2003 labor force participation rose rapidly for these women along with more modest increases in wages while among the men both employment and wages fell David Card and John DiNardo review the evidence on how technological changes have affected less skilled workers and conclude that the effect has been smaller than many observers claim Philip Levine examines the effectiveness of the Unemployment Insurance program during recessions He finds that the program s eligibility rules which deny benefits to workers who have not met minimum earnings requirements exclude the very people who require help most and should be adjusted to provide for those with the highest need On the other hand Therese I McGuire and David F Merriman show that government help remains a valuable source of support during economic

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